

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of)	
	)	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,)	
	)	(Jointly Administered)
Debtors ¹)	

In re:)	
)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of	)	Case No. 17 BK 4780-LTS
PUERTO RICO ELECTRIC POWER AUTHORITY)	
(“PREPA”),)	
)	
Debtor.)	

COVER SHEET TO SECOND INTERIM FEE APPLICATION OF BERKELEY RESEARCH GROUP, LLC FOR PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE PERIOD FROM OCTOBER 1, 2019 THROUGH JANUARY 31, 2020

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	Financial Oversight and Management Board of Puerto Rico
Services Rendered to:	Puerto Rico Electric Power Authority (“ <u>PREPA</u> ”)
Period for which compensation and reimbursement for fees and services is sought:	October 1, 2019 through January 31, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$743,847.75 ^{2,3,4}
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$23,412.59 ⁵
This is a(n): <u> </u> Monthly <u> X </u> Interim <u> </u> Final application	

This is BRG’s second interim fee application filed in this case.

Summary of Monthly Fee Statements

² Pursuant to the *Independent Contractor Services Agreement: Berkeley Research Group*, (the “BRG Contract”) BRG’s fees are based on fees for actual hours expended, less a 10% discount, charged at BRG’s standard hourly rates which are in effect when the services are rendered. Accordingly, BRG has reduced its fees for the Fee Period by \$82,649.75, as shown on Exhibit A.

³ Pursuant to the BRG Contract, BRG advised the FOMB that “Hourly rates may change in the future from time to time and are typically adjusted annually.” BRG also agreed to a rate adjustment cap of 5% per year. As of January 1, 2020, BRG’s bill rates increased. As of the filing of this application, the FOMB has not consented to these standard rate increases, which have been implemented for all other BRG clients that are billed hourly. In this matter therefore, BRG has taken an additional discount of \$8,381.90 for the Fee Period due to unimplemented rate increases (incorporating the 5% annual increase limit).

⁴ BRG has reduced its fees by an additional \$3,612.00 pursuant to concerns articulated by the Fee Examiner. Specifically, BRG has applied a discounted rate of \$250 per hour to 16.8 hours billed by J. Taber, for a reduction of Mr. Taber’s fees from \$8,370.00 to \$4,758.00.

⁵ The date listed for expenses contained in Exhibit E and Exhibit F does not necessarily reflect the date on which the expense was actually incurred by Applicant.

<i>Application</i>		<i>Requested</i>		<i>Paid to Date</i>		<i>Total Allowed</i>
Date Served	Period Covered	Total Fees	Expenses	Fees	Expenses	Fees and Expenses
11/15/2019	6/13/2019-7/31/2019	\$292,227.75	\$5,110.27	\$0.00	\$0.00	\$0.00
11/19/2019	8/1/2019-9/30/2019	\$372,873.60	\$4,064.20	\$0.00	\$0.00	\$0.00
3/13/2020	10/1/2019-11/30/2019	\$422,536.05	\$8,666.30	\$0.00	\$0.00	\$0.00
3/13/2020	12/1/2019-1/31/2020	\$321,311.70	\$14,746.29	\$0.00	\$0.00	\$0.00
Totals		\$1,408,949.10	\$32,587.06	\$0.00	\$0.00	\$0.00

Summary of Professional Fees for the Period October 1, 2019 through January 31, 2020

Puerto Rico Electric Power Authority

TaskCode	Hours	Fees
02. Case Administration	83.4	\$37,333.00
05. Fee Application Preparation	48.4	\$17,587.50
06. Attend Hearings/Related Activities	2.3	\$2,288.50
07. Interaction/Meetings with Debtors/Counsel	176.9	\$136,658.50
08. Interaction/Meetings with Creditors	4.1	\$3,260.50
11. Claim Analysis/Accounting	947.7	\$489,455.00
15. Travel Time	118.4	\$72,763.00
31. Planning	50.2	\$29,073.00
32. Document Review	41.9	\$41,690.50
Total	1473.3	\$830,109.50
<i>Additional Discount Agreed Upon with U.S. Trustee</i>		<i>-\$3,612.00</i>
<i>Agreed Upon Discount</i>	<i>10%</i>	<i>-\$82,649.75</i>
Total Requested Fees		\$743,847.75

Professional	Title	Billing Rate	Hours	Fees
M. Shankweiler	Managing Director	\$995.00	474.6	\$472,227.00
D. Walsh	Senior Managing Consultant	\$375.00	44.8	\$16,800.00
J. Taber	Associate Director	\$465.00	18.0	\$8,370.00
R. Cohen	Consultant	\$365.00	540.5	\$197,282.50
A. Dianderas	Senior Associate	\$315.00	5.4	\$1,701.00
A. Jiang	Consultant	\$415.00	25.8	\$10,707.00
M. Naik	Senior Associate	\$350.00	321.5	\$112,525.00
M. Yastrebova	Senior Associate	\$315.00	6.8	\$2,142.00
M. Haverkamp	Case Manager	\$250.00	29.7	\$7,425.00
J. Blum	Case Assistant	\$150.00	6.2	\$930.00
Total			1,473.3	\$830,109.50
<i>Additional Discount Agreed Upon with U.S. Trustee</i>				<i>-\$3,612.00</i>
<i>Agreed Upon Discount</i>	<i>10%</i>			<i>-\$82,649.75</i>
Total Requested Fees				\$743,847.75

Summary of Expenses for the Period October 1, 2019 through January 31, 2020

Puerto Rico Electric Power Authority

Expense Category	Amount
01. Travel - Airline	\$7,607.40
02. Travel - Train and Bus	\$38.75
03. Travel - Taxi	\$2,370.49
08. Travel - Hotel/Lodging	\$10,822.25
10. Meals	\$2,373.85
11. Telephone, Fax and Internet	\$199.85
Total Expenses for the Period	\$23,412.59

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THE FINANCIAL OVERSIGHT AND)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,)	Title III
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as representative of)	
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THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,)	Case No. 17 BK 3283-LTS
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Debtors ⁶)	(Jointly Administered)

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THE FINANCIAL OVERSIGHT AND)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,)	Title III
)	
as representative of	)	Case No. 17 BK 4780-LTS
PUERTO RICO ELECTRIC POWER AUTHORITY)	
(“PREPA”),)	
)	
Debtor.)	

**SECOND INTERIM FEE APPLICATION OF BERKELEY RESEARCH GROUP, LLC
FOR PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
CONSULTING SERVICES TO THE FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE
PERIOD FROM OCTOBER 1, 2019 THROUGH JANUARY 31, 2020**

⁶ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Berkeley Research Group, LLC (“BRG”), advisor, serving as Title III Claims Reconciliation Agent for the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board” or “FOMB”) as representative of the Puerto Rico Electric Power Authority (the “Debtor” or “PREPA”) pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),⁷ submits its second interim fee application (the “Application”) pursuant to PROMESA sections 316 and 317, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), and in accordance with the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Case No. 17-BK-2383, Docket No. 1150] (the “Initial Interim Compensation Order”) as amended by the *First Amended Order*... [Case No. 17-BK-2383, Docket No. 1715] and *Second Amended Order*... [Case No. 17-BK-2383, Docket No. 3269] (together the “Interim Compensation Order”) seeking; (a) the allowance of reasonable compensation for professional services rendered by BRG to the Committee during the period October 1, 2019 through and including January 31, 2020 (the “Fee Period”), and; (b) reimbursement of actual and necessary charges and disbursements incurred by BRG during the Fee Period in the rendition of professional services on behalf of the Debtor. In support of the Application, BRG respectfully states as follows:

JURISDICTION AND VENUE

1. The United States District Court for the District of Puerto Rico (the “Court”) has subject matter jurisdiction to consider and determine the Application pursuant to PROMESA section 306(a). Venue is proper in this district pursuant to PROMESA section 307(a). The

⁷ PROMESA has been codified in 48 U.S.C. §§ 2101–2241.

statutory bases for the relief requested herein are PROMESA sections 316 and 317, Bankruptcy Rule 2016, and Local Rule 2016-1.

BACKGROUND

2. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight Board's seven voting members.

3. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this subchapter is the representative of the debtor" and "may take any action necessary on behalf of the debtor to prosecute the case of the debtor, including filing a petition under section [304] of [PROMESA] . . . or otherwise generally submitting filings in relation to the case with the court." PROMESA § 315(a), (b).

4. On September 30, 2016, the Oversight Board designated the Debtor as a "covered entity" under PROMESA section 101(d).

5. On July 2, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for PREPA pursuant to PROMESA section 304(a), commencing a case under title III thereof (the "Debtor's Title III Case"). Pursuant to PROMESA section 315(b), the Oversight Board is the Debtor's representative in the Debtor's Title III Case.

6. Background information regarding the Debtor and the commencement of the Debtor's Title III Case is contained in the *Notice of Filing of Statement of Oversight Board Regarding PREPA's Title III Case* [Case No. 17-BK-4780, Docket No. 2].

7. On June 13, 2019, the Oversight Board selected BRG, at discounted rates, to manage and resolve the thousands of claims filed against PREPA.

8. On November 15, 2019, BRG served on the Notice Parties (as defined in the Interim Compensation Order) its First Monthly Fee Application for the period June 13, 2019 through July 31, 2019 and on November 19, 2019, its Second Monthly Fee Application for the period August 1, 2019 through September 30, 2019.

9. In accordance with the Interim Compensation Order and as reflected in the foregoing summary, BRG has requested an aggregate payment of \$692,875.57 (payment of ninety percent (90%) of the compensation sought and reimbursement of one hundred percent (100%) of expenses incurred) and has received no payments with respect to monthly applications filed during the Fee Period.

PROFESSIONAL FEES AND DISBURSEMENTS

10. By this Application, BRG seeks allowance of fees in the amount of \$743,847.75 for professional services rendered for and on behalf of the Debtor during the Fee Period, and \$23,412.59 for reimbursement of actual and necessary costs and expenses incurred in connection with the rendering of such services, for a total award of \$767,260.34. BRG expended an aggregate of 1,473.3 hours at a blended hourly rate of \$504.89.

11. Attached as **Exhibit A** is a summary of the hours expended by BRG professionals for each category of services (task code).

12. Attached as **Exhibit B** is the schedule of professionals who rendered services to the Debtor during the Fee Period, including each person's billing rate and the blended rate.

13. Attached as **Exhibit C** is a schedule showing the professionals who charged time broken down by task code including each professional's hours and fees.

14. BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. Attached as **Exhibit E** is summary schedule of expenses incurred during the Fee Period, by category.

15. Attached as **Exhibit G** are BRG's Third and Fourth Monthly Fee Applications and incorporated therein are **Exhibits D** and **F** which are respectively BRG's time records for the Fee Period which include detailed daily time logs describing the time spent by each BRG professional in these cases and an itemization and description of each expense incurred within each category. The disbursements and expenses have been incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. BRG has endeavored to minimize these expenses to the fullest extent possible.

SUMMARY OF SERVICES RENDERED

16. BRG is a global strategic advisory and expert consulting firm that provides independent expert testimony, litigation and regulatory support, authoritative studies, strategic advice, advisory services relating to restructuring and turnaround situations, due diligence, valuation, and capital markets, and document and data analytics to major law firms, businesses, including Fortune 500 corporations, government agencies, and regulatory bodies around the world.

17. Since being retained by the FOMB, BRG has rendered professional services to the Debtor as requested and as necessary and appropriate in furtherance of the interests of the Debtor's estate. BRG respectfully submits that the professional services that it rendered on behalf of the Debtor were necessary and have directly benefited the estate and have contributed to the effective administration of these cases.

18. BRG submits that the interim fees applied for herein for professional services rendered in performing services for the Debtor in this proceeding are fair and reasonable in view

of the time spent, the extent of work performed, the nature of the Debtor's capitalization structure and financial condition, the Debtor's financial accounting resources and the results obtained. BRG's fees typically are based on the actual hours charged at BRG's standard hourly rates, which are in effect when the services are rendered. As discussed and agreed to with the FOMB, for purposes of this engagement, BRG has agreed to a 10% discount from BRG's customary standard hourly rates in effect when services are performed by BRG professionals who provide services to the Debtor.

19. The work involved, and thus the time expended, was carefully assigned in light of the experience and expertise required for a particular task. The staff utilized sought to optimize efficiencies and avoid redundant efforts. The staff of the Debtor or their advisors has been utilized where practical and prudent.

20. BRG believes that there has been no duplication of services between BRG and any other consultants or accountants to the bankruptcy estate.

21. BRG's per diem rates for professionals of comparable experience, before the 10% discount BRG agreed to in this proceeding, are at or below those of firms we consider our competitors. We believe that the compensation in this Application is based on the customary compensation charged by comparably skilled professionals in cases other than cases under Title 11 or PROMESA.

22. No agreement or understanding exists between BRG and any other person for the sharing of compensation received or to be received for services rendered in connection with the chapter 11 cases, except for internal agreements among employees of BRG regarding the sharing of revenue or compensation. Neither BRG nor any of its employees has entered into an agreement or understanding to share compensation with any entity as described in Bankruptcy Rule 2016.

23. BRG, in accordance with the Bankruptcy Rules and the Local Rules, will be charging travel time at 50% of the time incurred.

24. The general summary of the services rendered by BRG during the Fee Period based on tasks and number of hours, before the agreed upon discount, is set forth below.

Case Administration – Task Code 02

25. Time charged to this task code relates to the actions taken to update and maintain the database BRG is using for the review and reconciliation of claims. Specific tasks involved, but were not limited to:

- a) Preparing fields and layouts for database to be used in analysis of claims;
- b) Updating fields and layouts, including expansion of database for UTIER claims detail, based on conversations with PREPA, Diaz & Vazquez, and Proskauer;
- c) Uploading claim documents and related support;
- d) Bates stamping supporting documents for UTIER claim;
- e) Performing database maintenance, including user setup;
- f) Generating audit logs of actions taken in the database; and
- g) Responding to questions from users regarding the database.

26. BRG has expended 83.4 hours on this category for a fee of \$37,333.00.

Fee Application Preparation – Task Code 05

27. Time charged to this task code relates to the drafting and preparation of BRG's second and third monthly fee applications and first interim fee application.

28. BRG has expended 48.4 hours on this category for a fee of \$17,587.50.

Attend Hearings/ related Activities – Task Code 06

29. Time charged to this task code relates to attending hearings in San Juan at the request of Proskauer.

30. BRG has expended 2.3 hours on this category for a fee of \$2,288.50.

Interactions/ Meetings with Debtors/ Counsel – Task Code 07

31. Time charged to this task code primarily relates to BRG's participation in meetings and correspondence with the Debtor and Debtor's Counsel (including Proskauer, O'Melveny, Brown Rudnick, and Diaz & Vazquez) in order to update PREPA and Counsel on the reconciliation status and develop strategies and deliverables related thereto. Additional time was spent training individuals from the Debtor and Debtor's Counsel on use of the claims reconciliation database. Specific topics discussed included, but were not limited to:

- a) Claims reconciliation and objection processes, protocols, and procedures;
- b) Procedural issues related to follow up with claimants requiring additional claims support;
- c) Reconciliation issues discovered through work and discussions with PREPA staff;
- d) Strategy and process of tracking significant volume of claims related support and reconciling the UTIER claim;
- e) Litigation claims analysis and settlement value of claims;
- f) Lease rejections and PPOA contract analysis;
- g) Status of claims reconciliation work streams; and
- h) Any other issues that arise related to reconciling claims.

32. BRG has expended 176.9 hours on this category for a fee of \$136,658.50.

Interaction/Meetings with Creditors – Task Code 08

33. Time charged to this task code relates to discussions with AlixPartners, the Financial Advisor for the UCC in this matter.

34. BRG has expended 4.1 hours on this category for a fee of \$3,260.50.

Claim Analysis/ Accounting – Task Code 11

35. Time charged to this task code primarily relates to the review, analysis and reconciliation of the 4,491 claims identified on the PREPA claims register. Specific tasks included, but were not limited to:

- a) Analyzed proofs of claim to categorize by functional group/claim treatment, marking claims for objection and docketing errors as appropriate;
- b) Revised claim categorization provided by Prime Clerk;
- c) Identified claims that are duplicative, amended, filed against the wrong Debtor, and filed against PREPA but where PREPA is not liable for the claim;
- d) Analyzed bond claims that are for PREPA bonds only and claims that are for bonds of other Title III Entities;
- e) Analyzed claims filed by bond insurers to (i) understand if the master bond claim will be impacted by these claims and (ii) reconcile to payment information maintained in the books and records of PREPA;
- f) Analyzed employee claims related to Christmas Bonuses, various laws, pension, and union issues;
- g) Analyzed employment history data to confirm if claimants asserting an employee claim were in fact employees of PREPA:

- h) Analyzed PREPA's payment history to determine if certain claims have already been paid;
 - i) Prepared Excel files with invoice details of certain trade claims to assist PREPA in reconciling trade claims;
 - j) Coordinated with and analyzed settlement estimates for litigation claims prepared by PREPA's legal team and outside attorneys;
 - k) Analyzed PPOA contracts and their potential to be included in the claims pool;
 - l) Analyzed legal cases disclosed in PREPA financial statements to see if certain claims are discussed;
 - m) Identified barriers to reconciling certain claims; and
 - n) Developed mechanism for outreach to trade claimants to expedite resolution of claims.
36. BRG has expended 947.7 hours on this category for a fee of \$489,455.00.

Travel Time – Task Code 15

37. Time charge to this code relates to half of the time spent by BRG professionals traveling between the employee's origin and San Juan, Puerto Rico for onsite work for meetings and trainings with representatives of the Debtors.

38. BRG has expended 118.4 hours on this category for a fee of \$72,763.00.

Planning – Task Code 31

39. Time charged to this task code relates to the preparation and updating of BRG's claims resolution strategies as it relates to the Debtors cases, as well as preparation of updates to the Debtor and Counsel. Additional time was spent preparing presentations related to (i)

recommendations on procedures for identifying and objecting to certain claims and (ii) reconciliation status of employee and UTIER claims.

40. BRG has expended 50.2 hours on this category for a fee of \$29,073.00.

Document Review – Task Code 32

41. Time charged to this task code primarily relates to the review of a wide range of documents associated with the Debtor's case and necessary to the understanding of the universe of claims. Documents reviewed included, but were not limited to disclosures of financial statements, Commonwealth Plan of Adjustment, filed motions related to claim withdrawals, claim objections from other Title III cases, lease rejections, and the ADR Motion, and the Omnibus Objection Procedures and Bar Date orders.

42. BRG has expended 41.9 hours on this category for a fee of \$41,690.50.

ACTUAL AND NECESSARY EXPENSES

43. BRG incurred actual out-of-pocket expenses in connection with the rendition of the professional services to the Debtor as summarized above, in the sum of \$23,412.59. BRG submits that such expenses were reasonable and were necessary to discharge its services, and BRG respectfully requests reimbursement in full.

44. The disbursements and expenses were incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. BRG has endeavored to minimize these expenses to the fullest extent possible.

45. BRG's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage and certain other office services, because BRG charges each of its clients only for the costs actually incurred related to performing services for such client. BRG has endeavored to minimize these expenses to the fullest extent possible and does not consider such charges to constitute "overhead".

46. In providing a reimbursable service such as copying or telephone, BRG does not make a profit on that service. In charging for a particular service, BRG does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay. In seeking reimbursement for a service, which BRG justifiably purchased or contracted for from a third party, BRG requests reimbursement only for the amount billed to BRG by such third party vendor and paid by BRG to that vendor.

CERTIFICATION

47. As required by the Local Rules, a certification that the facts set forth in this Application are true and correct, and that this Application complies substantially therewith, is attached hereto as **Exhibit H** and made part of this Application.

COMPLIANCE WITH GUIDELINES

48. BRG believes that this Application substantially complies with the Local Rules. To the extent there has not been material compliance with any particular rule, BRG respectfully requests a waiver or an opportunity to cure.

NOTICE AND NO PRIOR APPLICATION

49. Pursuant to the Interim Compensation Order, notice of this Application has been filed in PREPA's and the jointly-administered Commonwealth of Puerto Rico's Title III cases and served upon:

- a) the Financial Oversight and Management Board, 40 Washington Square South, Office 314A, New York, NY 10012, Attn: Professor Arthur J. Gonzalez, Oversight Board Member;
- b) attorneys for the Financial Oversight and Management Board as representative of The Commonwealth of Puerto Rico, O'Neill & Borges LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918-1813, Attn: Hermann D. Bauer, Esq. (hermann.bauer@oneillborges.com);
- c) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq. (jrapisardi@omm.com), Suzanne Uhland, Esq. (suhland@omm.com), and Diana M. Perez, Esq. (dperez@omm.com);
- d) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, Marini Pietrantonio Muñoz LLC, MCS Plaza, Suite 500, 255 Ponce de León Ave., San Juan, P.R. 00917, Attn.: Luis C. Marini-Biaggi, Esq. (lmarini@mpmlawpr.com) and Carolina Velaz-Rivero Esq. (cvelaz@mpmlawpr.com);

- e) the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: In re: Commonwealth of Puerto Rico);
- f) attorneys for the Official Committee of Unsecured Creditors, Paul Hastings LLP, 200 Park Ave., New York, NY 10166, Attn: Luc A. Despins, Esq. (lucdespins@paulhastings.com);
- g) attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. (jcasillas@cstlawpr.com) and Alberto J.E. Añeses Negrón, Esq. (aaneses@cstlawpr.com);
- h) attorneys for the Official Committee of Retired Employees, Jenner & Block LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. (rgordon@jenner.com) and Richard Levin, Esq. (rlevin@jenner.com); and Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. (csteege@jenner.com) and Melissa Root, Esq. (mroot@jenner.com);
- i) attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq. (ajb@bennazar.org);
- j) the Puerto Rico Department of Treasury, PO Box 9024140, San Juan, PR 00902-4140, Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting (Reylam.Guerra@hacienda.pr.gov); Omar E. Rodríguez Pérez, CPA, Assistant Secretary of Central Accounting (Rodriguez.Omar@hacienda.pr.gov); Angel L. Pantoja Rodríguez, Deputy Assistant Secretary of Internal Revenue and Tax Policy (angel.pantoja@hacienda.pr.gov); Francisco Parés Alicea, Assistant Secretary of Internal Revenue and Tax Policy (francisco.pares@hacienda.pr.gov); and Francisco Peña Montañez, CPA, Assistant Secretary of the Treasury (Francisco.Pena@hacienda.pr.gov);
- k) attorneys for the Fee Examiner, EDGE Legal Strategies, PSC, 252 Ponce de León Avenue, Citibank Tower, 12th Floor, San Juan, PR 00918, Attn: Eyck O. Lugo (elugo@edgelegalpr.com); and
- l) attorneys for the Fee Examiner, Godfrey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703, Attn: Katherine Stadler (KStadler@gklaw.com).

In light of the nature of the relief requested herein, BRG submits that no further or other notice is required.

50. This is BRG's second interim fee application pursuant to PROMESA sections 316 and 317 for allowance of fees and reimbursement of expenses in this Case. Except as otherwise set forth herein, BRG has made no prior or other application to this or any other Court for the relief requested herein.

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WHEREFORE, BRG respectfully requests that this Court enter an order, in the form provided, (a) granting on an interim basis, allowance of (i) fees in the amount of \$743,847.75 (100% of fees) for professional services rendered to and on behalf of the Debtor during the Fee Period and (ii) reimbursement of \$23,412.59 (100% of expenses) for reasonable, actual and necessary expenses incurred during the Fee Period, (b) authorizing and directing the Debtors to immediately pay to BRG the amount of \$767,260.34 which is equal to the sum of 100% of BRG's fees and expenses incurred during the Fee Period, that remain unpaid and (c) granting such other and further relief as the Court may deem just and proper.

Date: March 13, 2020

Berkeley Research Group, LLC

/s/ Mark Shankweiler
Mark Shankweiler
Managing Director
Berkeley Research Group, LLC
810 Seventh Avenue, Suite 4100
New York, NY 10019
(212) 782-1431
mshankweiler@thinkbrg.com

EXHIBITS

EXHIBIT A

Interim Fees by Task



The Financial Oversight and Management
Board for Puerto Rico, as representative of
Puerto Rico Electric Power Authority
Berkeley Research Group, LLC

Exhibit A: Fees By Task Code

For the Period 10/1/2019 through 1/31/2020

Task Code	Hours	Fees
02. Case Administration	83.4	\$37,333.00
05. Fee Application Preparation	48.4	\$17,587.50
06. Attend Hearings/Related Activities	2.3	\$2,288.50
07. Interaction/Meetings with Debtors/Counsel	176.9	\$136,658.50
08. Interaction/Meetings with Creditors	4.1	\$3,260.50
11. Claim Analysis/Accounting	947.7	\$489,455.00
15. Travel Time	118.4	\$72,763.00
31. Planning	50.2	\$29,073.00
32. Document Review	41.9	\$41,690.50
Total	1,473.3	\$830,109.50
Additional Discount Agreed Upon with Fee Examiner		(\$3,612.00)
Agreed Upon Discount	<input type="text" value="10%"/>	(\$82,649.75)
Total Requested Fees		\$743,847.75
Blended Rate		\$504.89

EXHIBIT B

Interim Fees by Professional

The Financial Oversight and Management
Board for Puerto Rico, as representative of
Puerto Rico Electric Power Authority
Berkeley Research Group, LLC



Exhibit B: Fees By Professional

For the Period 10/1/2019 through 1/31/2020

Professional	Title	Billing Rate	Hours	Fees
A. Dianderas	Senior Associate	\$315.00	5.4	\$1,701.00
A. Jiang	Consultant	\$415.00	25.8	\$10,707.00
D. Walsh	Senior Managing Consultant	\$375.00	44.8	\$16,800.00
J. Blum	Case Assistant	\$150.00	6.2	\$930.00
J. Taber	Associate Director	\$465.00	18.0	\$8,370.00
M. Haverkamp	Case Manager	\$250.00	29.7	\$7,425.00
M. Naik	Senior Associate	\$350.00	321.5	\$112,525.00
M. Shankweiler	Managing Director	\$995.00	474.6	\$472,227.00
M. Yastrebova	Senior Associate	\$315.00	6.8	\$2,142.00
R. Cohen	Consultant	\$365.00	540.5	\$197,282.50
Total			1,473.3	\$830,109.50
Additional Discount Agreed Upon with Fee Examiner				(\$3,612.00)
Agreed Upon Discount <input type="text" value="10%"/>				(\$82,649.75)
Total Requested Fees				\$743,847.75
Blended Rate				\$504.89

EXHIBIT C

Interim Fees by Task by Professional



The Financial Oversight and Management Board for Puerto Rico, as representative of
Puerto Rico Electric Power Authority
Berkeley Research Group, LLC

Exhibit C: Fees By Task By Professional

For the Period 10/1/2019 through 1/31/2020

Task Code	Hours	Fees
02. Case Administration		
D. Walsh	43.0	\$16,125.00
J. Taber	18.0	\$8,370.00
M. Shankweiler	7.4	\$7,363.00
R. Cohen	15.0	\$5,475.00
Totals for Task Code	83.4	\$37,333.00
05. Fee Application Preparation		
J. Blum	6.2	\$930.00
M. Haverkamp	29.5	\$7,375.00
M. Naik	1.0	\$350.00
M. Shankweiler	7.4	\$7,363.00
R. Cohen	4.3	\$1,569.50
Totals for Task Code	48.4	\$17,587.50
06. Attend Hearings/Related Activities		
M. Shankweiler	2.3	\$2,288.50
Totals for Task Code	2.3	\$2,288.50
07. Interaction/Meetings with Debtors/Counsel		
D. Walsh	1.8	\$675.00
M. Shankweiler	114.4	\$113,828.00
R. Cohen	60.7	\$22,155.50

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 1/31/2020 Period

Task Code	Hours	Fees
07. Interaction/Meetings with Debtors/Counsel		
Totals for Task Code	176.9	\$136,658.50
08. Interaction/Meetings with Creditors		
M. Shankweiler	2.8	\$2,786.00
R. Cohen	1.3	\$474.50
Totals for Task Code	4.1	\$3,260.50
11. Claim Analysis/Accounting		
A. Dianderas	5.4	\$1,701.00
A. Jiang	25.8	\$10,707.00
M. Naik	320.5	\$112,175.00
M. Shankweiler	234.4	\$233,228.00
M. Yastrebova	6.8	\$2,142.00
R. Cohen	354.8	\$129,502.00
Totals for Task Code	947.7	\$489,455.00
15. Travel Time		
M. Shankweiler	46.9	\$46,665.50
R. Cohen	71.5	\$26,097.50
Totals for Task Code	118.4	\$72,763.00
31. Planning		
M. Haverkamp	0.2	\$50.00
M. Shankweiler	17.1	\$17,014.50
R. Cohen	32.9	\$12,008.50
Totals for Task Code	50.2	\$29,073.00
32. Document Review		
M. Shankweiler	41.9	\$41,690.50
Totals for Task Code	41.9	\$41,690.50

Task Code**Hours****Fees****Total****1,473.3****\$830,109.50**

EXHIBIT E

Interim Expenses by Category

The Financial Oversight and Management**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit E: Expenses By Category**

For the Period 10/1/2019 through 1/31/2020

Expense Category	Amount
01. Travel - Airline	\$7,607.40
02. Travel - Train and Bus	\$38.75
03. Travel - Taxi	\$2,370.49
08. Travel - Hotel/Lodging	\$10,822.25
10. Meals	\$2,373.85
11. Telephone, Fax and Internet	\$199.85
Total Expenses for the Period 10/1/2019 through 1/31/2020	\$23,412.59

EXHIBIT G

Monthly Fee Statements

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of)	
	)	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,)	
	)	(Jointly Administered)
Debtors ¹)	
)	
)	
)	
In re:)	
)	
	)	PROMESA
THE FINANCIAL OVERSIGHT AND	)	Title III
MANAGEMENT BOARD FOR PUERTO RICO,)	
	)	Case No. 17 BK 4780-LTS
as representative of)	
PUERTO RICO ELECTRIC POWER AUTHORITY)	
("PREPA"),)	
)	
Debtor.)	
)	

**COVER SHEET TO THIRD MONTHLY FEE APPLICATION OF
BERKELEY RESEARCH GROUP, LLC FOR PAYMENT OF COMPENSATION
RENDERED AND REIMBURSEMENT OF EXPENSES FOR CONSULTING
SERVICES TO THE FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO ELECTRIC POWER AUTHORITY ("PREPA") FOR THE
PERIOD FROM OCTOBER 1, 2019 THROUGH NOVEMBER 30, 2019**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	Financial Oversight and Management Board of Puerto Rico
Services Rendered to:	Puerto Rico Electric Power Authority (“ <u>PREPA</u> ”)
Period for which compensation and reimbursement for fees and services is sought:	October 1, 2019 through November 30, 2019 (the “ <u>Fee Period</u> ”)
Amount of compensation sought as actual, reasonable and necessary:	\$422,536.05 ^{2,3}
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$8,666.30 ⁴
This is a(n): <u> X </u> Monthly <u> </u> Interim <u> </u> Final application	

This is BRG’s third monthly fee application filed in this case.

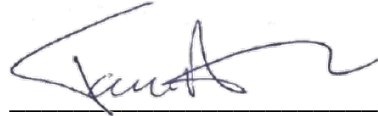
² Pursuant to the *Independent Contractor Services Agreement: Berkeley Research Group*, BRG’s fees are based on fees for actual hours expended, less a 10% discount, charged at BRG’s standard hourly rates which are in effect when the services are rendered. Accordingly, BRG has reduced its fees for the Fee Period by \$46,948.45, as shown on Exhibit A.

³ BRG has reduced its fees by an additional \$1,763.00 pursuant to concerns articulated by the Fee Examiner. Specifically, BRG has applied a discounted rate of \$250 per hour to 8.2 hours billed by J. Taber, for a reduction of Mr. Taber’s fees from \$4,138.50 to \$2,375.50.

⁴ The date listed for expenses contained in Exhibit E and Exhibit F does not necessarily reflect the date on which the expense was actually incurred by Applicant.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for October 1, 2019 through November 30, 2019.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury
General Counsel to the Financial
Oversight and Management Board of
Puerto Rico

On March 6, 2020 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Hermann D. Bauer, Esq.

Co-Counsel for AAFAF

O'Melveny & Myers LLP
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonio Muñiz LLC
MCS Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner

Godfrey & Kahn S.C.
One East Main Street Suite 500
Attn: Katherine Stadler
Madison, WI 53703

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for U.S. Bank National Association

Maslon LLP
90 South Seventh Street, Suite 3300
Minneapolis, MN 55402
Attn: Clark T. Whitmore, Esq.,
William Z. Pentelvitch, Esq.,
John T. Duffey, Esq.,
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq.,
Iris J. Caberera- Gomez, Esq.

Fee Examiner (email service only per request):

Godfrey & Kahn S.C.
Attn: Brady C. Williamson
bwilliam@gklaw.com

Summary of Professional Fees for the Period October 1, 2019 through November 30, 2019

Puerto Rico Electric Power Authority

TaskCode	Hours	Fees
02. Case Administration	63.1	\$ 27,617.50
05. Fee Application Preparation	26.5	\$ 11,006.50
06. Attend Hearings/ Related Activities	2.3	\$ 2,288.50
07. Interaction/Meetings with Debtors/Counsel	103.4	\$ 78,646.00
11. Claim Analysis/Accounting	602.7	\$ 287,303.00
15. Travel Time	60.5	\$ 37,202.50
31. Planning	25.3	\$ 13,054.50
32. Document Review	14.2	\$ 14,129.00
Total	898.0	\$ 471,247.50
<i>Additional Discount Agreed Upon with U.S. Trustee</i>		\$ (1,763.00)
<i>Agreed Upon Discount</i>	<i>10%</i>	\$ (46,948.45)
Total Requested Fees		\$ 422,536.05

Professional	Title	Billing Rate	Hours	Fees
A. Dianderas	Senior Associate	\$ 315.00	5.4	1,701.00
D. Walsh	Senior Managing Consultant	\$ 375.00	37.5	14,062.50
J. Taber	Associate Director	\$ 465.00	8.9	4,138.50
M. Haverkamp	Case Manager	\$ 250.00	18.6	4,650.00
M. Naik	Senior Associate	\$ 350.00	281.5	98,525.00
M. Shankweiler	Managing Director	\$ 995.00	236.8	235,616.00
M. Yastrebova	Senior Associate	\$ 315.00	6.8	2,142.00
R. Cohen	Consultant	\$ 365.00	302.5	110,412.50
Total			898.0	\$ 471,247.50
<i>Additional Discount Agreed Upon with U.S. Trustee</i>				\$ (1,763.00)
<i>Agreed Upon Discount</i>	<i>10%</i>			\$ (46,948.45)
Total Requested Fees				\$ 422,536.05

Summary of Expenses for the Period October 1, 2019 through November 30, 2019

Puerto Rico Electric Power Authority

Expense Category	Amount
01. Travel - Airline	\$ 3,347.80
03. Travel - Taxi	\$1,054.29
08. Travel - Hotel/Lodging	\$3,068.10
10. Meals	\$1,116.16
11. Telephone, Fax and Internet	79.95
Total Expenses for the Period	\$ 8,666.30

BRG hereby requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order, as amended, (payment of ninety percent (90%) of the compensation sought, in the amount of \$380,282.45 and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$8,666.30) in the total amount of \$388,948.75.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Berkeley Research Group, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Mark Shankweiler

Mark Shankweiler
Managing Director
Berkeley Research Group, LLC
810 Seventh Avenue, Suite 4100
New York, NY 10019
(212) 782-1431
mshankweiler@thinkbrg.com

EXHIBITS

The Financial Oversight and Management Board**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit A: Fees By Task Code**

For the Period 10/1/2019 through 11/30/2019

Task Code	Hours	Fees
02. Case Administration	63.1	\$27,617.50
05. Fee Application Preparation	26.5	\$11,006.50
06. Attend Hearings/Related Activities	2.3	\$2,288.50
07. Interaction/Meetings with Debtors/Counsel	103.4	\$78,646.00
11. Claim Analysis/Accounting	602.7	\$287,303.00
15. Travel Time	60.5	\$37,202.50
31. Planning	25.3	\$13,054.50
32. Document Review	14.2	\$14,129.00
Total	898.0	\$471,247.50
Additional Discount Agreed Upon with Fee Examiner		(\$1,763.00)
Agreed Upon Discount	<input type="text" value="10%"/>	(\$46,948.45)
Total Requested Fees		\$422,536.05
Blended Rate		\$470.53

The Financial Oversight and Management**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit B: Fees By Professional**

For the Period 10/1/2019 through 11/30/2019

Professional	Title	Billing Rate	Hours	Fees
A. Dianderas	Senior Associate	\$315.00	5.4	\$1,701.00
D. Walsh	Senior Managing Consultant	\$375.00	37.5	\$14,062.50
J. Taber	Associate Director	\$465.00	8.9	\$4,138.50
M. Haverkamp	Case Manager	\$250.00	18.6	\$4,650.00
M. Naik	Senior Associate	\$350.00	281.5	\$98,525.00
M. Shankweiler	Managing Director	\$995.00	236.8	\$235,616.00
M. Yastrebova	Senior Associate	\$315.00	6.8	\$2,142.00
R. Cohen	Consultant	\$365.00	302.5	\$110,412.50
Total			898.0	\$471,247.50
Additional Discount Agreed Upon with Fee Examiner				(\$1,763.00)
Agreed Upon Discount <input type="text" value="10%"/>				(\$46,948.45)
Total Requested Fees				\$422,536.05
Blended Rate				\$470.53

The Financial Oversight and Management Board**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit C: Fees By Task By Professional**

For the Period 10/1/2019 through 11/30/2019

Task Code	Hours	Fees
02. Case Administration		
D. Walsh	35.7	\$13,387.50
J. Taber	8.9	\$4,138.50
M. Shankweiler	5.3	\$5,273.50
R. Cohen	13.2	\$4,818.00
Totals for Task Code	63.1	\$27,617.50
05. Fee Application Preparation		
M. Haverkamp	18.4	\$4,600.00
M. Naik	1.0	\$350.00
M. Shankweiler	5.5	\$5,472.50
R. Cohen	1.6	\$584.00
Totals for Task Code	26.5	\$11,006.50
06. Attend Hearings/Related Activities		
M. Shankweiler	2.3	\$2,288.50
Totals for Task Code	2.3	\$2,288.50
07. Interaction/Meetings with Debtors/Counsel		
D. Walsh	1.8	\$675.00
M. Shankweiler	64.9	\$64,575.50
R. Cohen	36.7	\$13,395.50
Totals for Task Code	103.4	\$78,646.00

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Task Code	Hours	Fees
11. Claim Analysis/Accounting		
A. Dianderas	5.4	\$1,701.00
M. Naik	280.5	\$98,175.00
M. Shankweiler	114.5	\$113,927.50
M. Yastrebova	6.8	\$2,142.00
R. Cohen	195.5	\$71,357.50
Totals for Task Code	602.7	\$287,303.00
15. Travel Time		
M. Shankweiler	24.0	\$23,880.00
R. Cohen	36.5	\$13,322.50
Totals for Task Code	60.5	\$37,202.50
31. Planning		
M. Haverkamp	0.2	\$50.00
M. Shankweiler	6.1	\$6,069.50
R. Cohen	19.0	\$6,935.00
Totals for Task Code	25.3	\$13,054.50
32. Document Review		
M. Shankweiler	14.2	\$14,129.00
Totals for Task Code	14.2	\$14,129.00
Total	898.0	\$471,247.50

EXHIBIT D

Monthly Time Detail

The Financial Oversight and Management Board**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit D: Time Detail**

For the Period 10/1/2019 through 11/30/2019

Date	Professional	Hours	Description
02. Case Administration			
10/1/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/2/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/3/2019	J. Taber	0.3	Generated new user accounts and credentials for Diaz & Vazquez legal team.
10/3/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/4/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/7/2019	R. Cohen	0.6	Prepared file to be used to upload newly filed claims to claims reconciliation database.
10/7/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/8/2019	D. Walsh	0.6	Transferred new datasets to staging server and prepared for processing.
10/8/2019	D. Walsh	0.5	Created test Bates stamped document production for claim number 052687.
10/8/2019	D. Walsh	0.5	Downloaded supporting claims documentation from FTP site.
10/8/2019	J. Taber	0.2	Coordinated download of additional data for import into claims database.
10/8/2019	D. Walsh	0.2	Downloaded additional claims from Prime Clerk register.
10/8/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/9/2019	J. Taber	0.2	Generated daily audit log.
10/10/2019	D. Walsh	1.0	Created ARM backup of claims reconciliation database.
10/10/2019	D. Walsh	0.6	Corrected database errors for certain uploaded documents.
10/10/2019	D. Walsh	0.6	Indexed database to improve search functionality.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
02. Case Administration			
10/10/2019	D. Walsh	0.5	Uploaded data into claims database that gives further insight into claims.
10/10/2019	D. Walsh	0.4	Processed and imported new datasets into PREPA reconciliation database.
10/10/2019	J. Taber	0.2	Generated daily audit for claims database.
10/11/2019	D. Walsh	0.3	Created and configured user accounts for two additional users.
10/11/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/14/2019	D. Walsh	1.4	Tested UTIER Bates stamping, create fields, and coding panel.
10/14/2019	D. Walsh	0.5	Converted certain claim documents to readable PDF format.
10/14/2019	D. Walsh	0.3	Uploaded reorganized claim #52867 files to staging server.
10/14/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/15/2019	R. Cohen	2.9	Developed structure of database to hold supporting documents for the UTIER claim.
10/15/2019	R. Cohen	1.6	Continued to develop structure of database to hold supporting documents for the UTIER claim.
10/15/2019	M. Shankweiler	0.8	Reviewed database structure issues related to support for \$2.3 billion UTIER claim.
10/15/2019	M. Shankweiler	0.6	Tested database functionality related to UTIER supporting documentation.
10/15/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/16/2019	R. Cohen	1.7	Analyzed structure of UTIER claim reconciliation platform.
10/16/2019	D. Walsh	1.5	Prepared claims database database for data entry for Diaz and Vazquez's analysis of the UTIER Master Claim.
10/16/2019	M. Shankweiler	1.1	Tested updated structure of database related to supporting documents to UTIER claim.
10/16/2019	D. Walsh	0.6	Combined related supporting documents of the UTIER Master Claim.
10/16/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/17/2019	M. Shankweiler	1.3	Reviewed updated structure of database of supporting documents underlying \$2.3 billion UTIER claim.
10/17/2019	J. Taber	0.2	Generated daily audit log for claims database.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
02. Case Administration			
10/18/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/21/2019	J. Taber	0.2	Generated daily audit log report for claims database.
10/22/2019	D. Walsh	2.9	Uploaded UTIER Master Claim supporting documentation to claims database.
10/22/2019	D. Walsh	0.6	Bates stamped document production related to UTIER Master Claim.
10/22/2019	D. Walsh	0.4	Continued to upload UTIER Master Claim supporting documentation to claims database.
10/22/2019	R. Cohen	0.2	Created new fields in claims reconciliation database to be used to provide a detailed reason for objection.
10/22/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/23/2019	D. Walsh	2.9	Bates stamped document production related to UTIER Master Claim.
10/23/2019	R. Cohen	2.9	Prepared files to be uploaded into the claims reconciliation database to help identify support documents of the UTIER claim.
10/23/2019	D. Walsh	2.3	Continued to Bates stamp document production related to UTIER Master Claim.
10/23/2019	D. Walsh	1.3	Replicated placeholder documents to be uploaded into claims database for purposes of entering data for the UTIER Master Claim.
10/23/2019	D. Walsh	0.5	Uploaded placeholder documents into claims database in order for Diaz and Vazquez to being entering in details from the UTIER Master Claim supporting documentation.
10/23/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/24/2019	D. Walsh	2.9	Bates stamped document production related to UTIER Master Claim.
10/24/2019	D. Walsh	1.3	Continued to Bates stamp document production related to UTIER Master Claim.
10/24/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/25/2019	D. Walsh	2.9	Bates stamped document production related to UTIER Master Claim.
10/25/2019	D. Walsh	2.9	Organized UTIER Master Claim supporting documents into single-text search documents.
10/25/2019	D. Walsh	1.5	Continued to Bates stamp document production related to UTIER Master Claim.

Date	Professional	Hours	Description
02. Case Administration			
10/25/2019	D. Walsh	0.7	Continued to organize UTIER Master Claim supporting documents into single-text search documents.
10/25/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/28/2019	R. Cohen	1.6	Created fields in the claims reconciliation database for Diaz and Vazquez to assist them in their efforts in reviewing the UTIER claim.
10/28/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/29/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/30/2019	J. Taber	0.2	Coordinated user access issues and reset user information for claims database.
10/30/2019	J. Taber	0.2	Generated daily audit log for claims database.
10/31/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/1/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/4/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/5/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/6/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/6/2019	D. Walsh	0.2	Overlaid PREPA Employee values into database.
11/7/2019	D. Walsh	0.2	Assisted user with FTP download.
11/7/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/8/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/11/2019	R. Cohen	0.5	Created fields for claims database database related to employee's union status and the dates they were in such union.
11/11/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/12/2019	D. Walsh	0.3	Updated user security settings.
11/12/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/13/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/14/2019	J. Taber	0.2	Generated daily audit log for claims database.

Date	Professional	Hours	Description
02. Case Administration			
11/15/2019	R. Cohen	1.2	Prepared a file related to claimants' employee history to be uploaded into claims database for purposes of aiding in the determination if an employee claim needs to be followed up on.
11/15/2019	D. Walsh	1.2	Uploaded data into claims database to improve claim details.
11/15/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/18/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/19/2019	M. Shankweiler	1.1	Reviewed appropriateness of structure of UTIER claims database for purposes of developing estimate of \$2.3 billion claim.
11/19/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/20/2019	D. Walsh	1.2	Configured new security permissions group for Diaz and Vazquez reviewers.
11/20/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/21/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/22/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/26/2019	J. Taber	0.2	Generated daily audit log for claims database.
11/27/2019	M. Shankweiler	0.4	Reviewed database user information to confirm active users.
11/27/2019	J. Taber	0.2	Generated daily audit log for claims database.
Task Code Total Hours		63.1	

05. Fee Application Preparation			
10/7/2019	M. Shankweiler	0.4	Commented on first monthly fee application of BRG.
10/10/2019	M. Shankweiler	1.1	Commented on first interim fee application for period from June 13 to July 31, 2019.
10/23/2019	M. Haverkamp	1.7	Edited June-July fee application for expert comments.
11/4/2019	M. Haverkamp	1.0	Prepared August-September fee application.
11/6/2019	M. Shankweiler	0.4	Reviewed fee application for June/ July time period.
11/7/2019	M. Haverkamp	1.4	Prepared August-September fee statement.
11/8/2019	M. Haverkamp	0.9	Prepared August-September fee statement.

Date	Professional	Hours	Description
05. Fee Application Preparation			
11/8/2019	R. Cohen	0.7	Assisted in the preparation of the August-September fee application.
11/11/2019	R. Cohen	0.9	Prepared task code descriptions for first interim fee application.
11/11/2019	M. Shankweiler	0.6	Drafted revisions to the first interim fee application for task codes prepared by staff.
11/12/2019	M. Haverkamp	2.9	Prepared August-September fee statement.
11/12/2019	M. Haverkamp	1.1	Continued preparing August- September fee statement.
11/12/2019	M. Naik	1.0	Assisted in the preparation of the August-September fee application.
11/12/2019	M. Haverkamp	0.8	Edited June-July fee statement.
11/13/2019	M. Haverkamp	1.2	Prepared August-September fee statement.
11/14/2019	M. Haverkamp	2.9	Continued to draft First Interim Fee application.
11/14/2019	M. Haverkamp	2.9	Drafted First Interim Fee application.
11/14/2019	M. Shankweiler	0.5	Reviewed second monthly fee application for August/ September time period.
11/15/2019	M. Shankweiler	2.2	Reviewed First Interim Fee Application of BRG.
11/21/2019	M. Haverkamp	0.4	Edited First Interim Fee Application.
11/22/2019	M. Haverkamp	1.2	Edited First Interim Fee Application.
11/22/2019	M. Shankweiler	0.3	Reviewed First Interim Fee Application prepared for filing.
Task Code Total Hours		26.5	
06. Attend Hearings/Related Activities			
10/30/2019	M. Shankweiler	2.3	Attended omnibus hearing in San Juan as requested by Proskauer as related to claims resolution process.
Task Code Total Hours		2.3	
07. Interaction/Meetings with Debtors/Counsel			
10/2/2019	R. Cohen	1.7	Participated in a meeting with D. Sanchez (PREPA) re: trade claim reconciliation issues.
10/2/2019	R. Cohen	1.4	Participated in a meeting with D. Sanchez and G. Serrano (PREPA) re: litigation claim review update.

Date	Professional	Hours	Description
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07. Interaction/Meetings with Debtors/Counsel
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10/2/2019	R. Cohen	1.2	Participated in a meeting with D. Sanchez (PREPA) re: reconciling customer claims.
10/3/2019	M. Shankweiler	2.3	Met with D. Sanchez, J. Santos, and G. Serrano (PREPA), and A. Diaz and M. Vazquez (Diaz & Vazquez) regarding UTIERE claim and process required to review/ reconcile claims.
10/3/2019	R. Cohen	2.3	Participated in meetings with PREPA's Counsel (M. Vazquez and A. Diaz) re: union claim reconciliation.
10/3/2019	M. Shankweiler	2.1	Met with D. Sanchez (PREPA) regarding reconciliation issues related to trade claims and process issues facing PREPA.
10/3/2019	M. Shankweiler	1.1	Met with C. Rodriguez and D. Sanchez (PREPA) re: lease-related claims including potential additional contract rejections.
10/3/2019	M. Shankweiler	1.1	Met with D. Sanchez (PREPA) regarding litigation claims requiring follow up by claimants.
10/3/2019	R. Cohen	1.1	Participated in a meeting with C. Rodriguez and D. Sanchez (PREPA) re: lease-related claims including contract rejections.
10/3/2019	R. Cohen	1.1	Participated in a meeting with D. Sanchez(PREPA) regarding litigation claims requiring follow up by claimants.
10/3/2019	M. Shankweiler	0.9	Met with M. Irizarry and D. Sanchez (PREPA) re: PPOA claims and update on potential contract rejection review/ status.
10/4/2019	R. Cohen	0.8	Participated in a call with L. Stafford (Proskauer) re: case update.
10/4/2019	M. Shankweiler	0.8	Participated in call with L. Stafford (Proskauer) re: case issues re: reconciliation efforts.
10/7/2019	M. Shankweiler	1.3	Coordinated with D. Sanchez (PREPA) re: case issues in regards to rent claims filed on account of contract issues.
10/7/2019	M. Shankweiler	0.2	Held call with M. Vazquez (Diaz & Vazquez) to coordinate reconciliation efforts.
10/8/2019	R. Cohen	1.4	Participated in a call with A. Deming (Proskauer) re: claims reconciliation issues and case update.
10/8/2019	R. Cohen	1.4	Participated in a call with M. Vazquez (Diaz & Vazquez) re: union claim reconciliation.
10/8/2019	M. Shankweiler	1.4	Participated in call with A. Deming (Proskauer) re: claim objection protocol and process.
10/8/2019	M. Shankweiler	1.4	Participated in call with M. Vazquez (Diaz & Vazquez) re: \$2.3 billion UTIER claim reconciliation issues and process to resolve open employee claims.

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Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
10/8/2019	D. Walsh	1.2	Participated in call with M. Diaz and A. Vazquez (Diaz & Vasquez) re: questions on claims database database.
10/8/2019	M. Shankweiler	0.8	Corresponded with L. Stafford (Proskauer) re: issues related to PREPA claim issues and treatment of claims.
10/8/2019	M. Shankweiler	0.4	Reviewed issues with D. Sanchez (PREPA) related to trade claim resolution issues.
10/10/2019	M. Shankweiler	1.3	Met with D. Gongon (Diaz & Vazquez) and D. Sanchez (PREPA) re: litigation claim reconciliation progress and issues.
10/10/2019	R. Cohen	1.3	Participated in a meeting with D. Gongon (Diaz & Vazquez) and D. Sanchez (PREPA) re: litigation claim reconciliation and lease claim reconciliation.
10/10/2019	M. Shankweiler	1.2	Met with M. Vazquez (Diaz & Vazquez) re: UTIER claim reconciliation process.
10/10/2019	R. Cohen	1.2	Participated in a meeting with M. Vazquez from Diaz & Vazquez re: union claim reconciliation.
10/10/2019	M. Shankweiler	1.0	Held call with L. Stafford and A. Deming (Proskauer) to update re: claims reconciliation progress and issues.
10/10/2019	R. Cohen	1.0	Participated in a meeting with L. Stafford (Proskauer) re: claim objection procedures.
10/10/2019	M. Shankweiler	0.8	Met with C. Rodriguez and D. Sanchez (PREPA) re: resolution status of lease and right of way claims.
10/10/2019	M. Shankweiler	0.7	Prepared outline for meetings with Diaz & Vazquez re: status of litigation claims.
10/11/2019	M. Shankweiler	2.5	Met with M. Vazquez (Diaz & Vazquez) and D. Sanchez (PREPA) re: UTIER claim reconciliation process.
10/11/2019	R. Cohen	2.5	Participated in a meeting with M. Vazquez (Diaz & Vazquez) and D. Sanchez (PREPA) re: Union claim reconciliation.
10/11/2019	M. Shankweiler	1.3	Met with D. Sanchez (PREPA) to develop strategy re: identification and treatment of claims arising from deficient contract/ insurance documentation.
10/11/2019	M. Shankweiler	0.8	Met with G. Serrano and D. Sanchez (PREPA) re: open issues related to resolution of certain litigation claims.
10/11/2019	D. Walsh	0.6	Participated in call with M. Diaz (Diaz & Vazquez) re: claim 052867 upload.
10/11/2019	R. Cohen	0.5	Participated in a portion of a meeting with D. Sanchez and G. Serrano (PREPA) re: litigation claims.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
10/15/2019	M. Shankweiler	0.4	Corresponded with D. Sanchez (PREPA) re: certain swap related claims.
10/16/2019	M. Shankweiler	0.6	Coordinated with D. Sanchez (PREPA) re: claims reconciliation issues.
10/16/2019	M. Shankweiler	0.3	Participated in call with A. Deming (Proskauer) re: issues associated with duplicative/ amended claims.
10/16/2019	R. Cohen	0.3	Participated on a call with Proskauer (A. Deming) re: Duplicate/Amend Analysis.
10/17/2019	M. Shankweiler	2.2	Prepared overview of claims status for discussion with Proskauer.
10/17/2019	M. Shankweiler	1.8	Prepared for presentation to Proskauer re: claims resolution issues.
10/17/2019	M. Shankweiler	0.9	Participated in call with M. Vazquez (Diaz & Vazquez) re: UTIER claim reconciliation issues.
10/17/2019	R. Cohen	0.8	Participated in a call with M. Vazquez (Diaz & Vazquez) re: union claim reconciliation.
10/18/2019	M. Shankweiler	1.6	Drafted report to Proskauer re: status of claims reconciliation.
10/18/2019	R. Cohen	1.1	Participated in a call with D. Sanchez (PREPA) re: outstanding items.
10/18/2019	M. Shankweiler	1.1	Participated in call with D. Sanchez (PREPA) re: claims reconciliation issues.
10/22/2019	R. Cohen	1.6	Participated in a call with L. Stafford and E. Barak (Proskauer) re: status of claim reconciliation process.
10/22/2019	M. Shankweiler	1.6	Participated in call with E. Barak, P. Possinger and L. Stafford (Proskauer) re: status and issues related to claims resolution issues as related to trade, litigation, bond, employee and union claims.
10/22/2019	M. Shankweiler	1.5	Prepared presentation for Proskauer re: claims overview.
10/24/2019	R. Cohen	0.4	Participated in a call with D. Sanchez (PREPA) re: pension claim reconciliation.
10/28/2019	M. Shankweiler	0.8	Coordinated with L. Stafford (Proskauer) re: follow up communications re: employee claims based on components of claims.
10/28/2019	M. Shankweiler	0.7	Prepared correspondence to Proskauer re: claim deficiency issues requiring follow up with claimants.
10/28/2019	M. Shankweiler	0.5	Coordinated with M. Vazquez (Diaz & Vazquez) re: UTIER claim resolution process.
10/29/2019	M. Shankweiler	1.5	Met with M. Vazquez (Diaz & Vazquez) to discuss claims resolution issues related to employees, UTIER, and litigation.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
10/29/2019	R. Cohen	1.5	Participated in meeting with M. Vazquez (Diaz & Vazquez) re: UTIER claim and other reconciliation issues.
10/29/2019	M. Shankweiler	1.3	Met with D. Sanchez and G. Serrano (PREPA) re: litigation claim resolution issues.
10/29/2019	R. Cohen	1.3	Participated in a meeting with D. Sanchez and G. Serrano (PREPA) re: litigation claim reconciliation issues.
10/29/2019	R. Cohen	1.1	Continued to participate in meetings with D. Sanchez (PREPA) re: claims reconciliation issues.
10/29/2019	M. Shankweiler	0.9	Met with J. Auli (PREPA) re: employee related claims resolution issues related to CBA/ union membership.
10/29/2019	R. Cohen	0.9	Participated in a meeting with J. Auli (PREPA) re: employee claim reconciliation issues.
10/29/2019	M. Shankweiler	0.3	Met with F. Santos (PREPA) to discuss open issues related to certain fuel contracts and claims related thereto.
10/29/2019	R. Cohen	0.3	Participated in a meeting with F. Santos (PREPA) to discuss issues related to certain fuel contracts and related claims.
10/30/2019	M. Shankweiler	2.8	Met with M. Vazquez (Diaz & Vazquez) re: UTIER claim reconciliation process and litigation reserve analysis.
10/30/2019	R. Cohen	1.5	Participated in a portion of a meeting with M. Vazquez (Dian & Vazquez) re: UTIER claim and other reconciliation issues.
10/30/2019	M. Shankweiler	0.8	Prepared correspondence to L. Stafford (Proskauer) re: ACR related issues.
10/30/2019	M. Shankweiler	0.3	Discussed ACR issues identified related to PREPA claims with L. Stafford (Proskauer).
10/31/2019	M. Shankweiler	1.1	Met with D. Sanchez (PREPA) to review pension related obligations and PREPA liability to SREAAE for unpaid pension obligations.
10/31/2019	M. Shankweiler	0.8	Met with D. Sanchez (PREPA) regarding trade claim reconciliation issues.
11/4/2019	M. Shankweiler	0.7	Discussed with D. Sanchez (PREPA) re: bond and pension claim reconciliation issues.
11/5/2019	R. Cohen	0.5	Participated in a call with J. Ivers (McKinsey) and J. Esses (Proskauer) re: Best Interest Test analysis.
11/5/2019	M. Shankweiler	0.5	Participated in call with J. Ivers (McKinsey) and E. Barak (Proskauer) re: claims overview as related to best interest test for PREPA.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
11/5/2019	M. Shankweiler	0.4	Participated in call with J. Berman (Prime Clerk) re: modifications required to claims register.
11/5/2019	M. Shankweiler	0.4	Prepared email to PREPA re: payments made by bond insurers to determine segregation of principal versus interest payments.
11/5/2019	R. Cohen	0.3	Participated in call with J. Berman (Prime Clerk) re: claim transfers.
11/5/2019	M. Shankweiler	0.3	Participated in call with J. Esses (Proskauer) re: best interest test issues for PREPA.
11/8/2019	R. Cohen	1.0	Participated in a call with L. Stafford and A. Deming (Proskauer) re: follow up with claimant procedures.
11/8/2019	M. Shankweiler	1.0	Participated in update call with L. Stafford and A. Deming (Proskauer) to determine process for objection filings.
11/8/2019	M. Shankweiler	0.7	Revised outline for discussion with Counsel re: objection status.
11/8/2019	M. Shankweiler	0.6	Prepared correspondence with L. Stafford (Proskauer) re: claims resolution issues as follow up to discussions.
11/11/2019	M. Shankweiler	0.6	Coordinated with Diaz & Vazquez regarding union claims issues for UTIER claim.
11/11/2019	M. Shankweiler	0.4	Discussed with E. Stevens (Proskauer) re: fee application requirements.
11/12/2019	M. Shankweiler	0.5	Participated in call with L. Stafford (Proskauer) and M. Vazquez (Diaz & Vazquez) re: ACR issues impacting PREPA.
11/13/2019	M. Shankweiler	0.9	Met with D. Sanchez (PREPA) re: employee related claims resolution issues.
11/13/2019	M. Shankweiler	0.8	Drafted memo to Proskauer re: pension obligations and claim filed by SREAEE based on discussions with J. Gandia.
11/13/2019	M. Shankweiler	0.8	Met with J. Gandia and D. Sanchez (PREPA) re: PREPA obligations related to pensions.
11/13/2019	M. Shankweiler	0.6	Met with J. Gandia (PREPA) re: CILT background and net obligations owed by PREPA to municipalities.
11/14/2019	M. Shankweiler	1.6	Met with M. Vazquez (Diaz & Vazquez) re: process issues related to reconciliation issues for UTIER claims.
11/14/2019	R. Cohen	1.6	Participated in a meeting with M. Vazquez (Diaz & Vazquez) re: UTIER claims discussion.
11/14/2019	R. Cohen	1.3	Participated in a meeting with D. Sanchez (PREPA), and M. Vazquez and A. Diaz (Diaz & Vazquez) re: litigation claims review update.

Date	Professional	Hours	Description
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07. Interaction/Meetings with Debtors/Counsel

11/14/2019	M. Shankweiler	1.3	Participated in meeting with A. Diaz and M. Vazquez (Diaz & Vazquez), and D. Sanchez and J. Ruiz (PREPA) re: strategies for reconciling litigation claims.
11/14/2019	M. Shankweiler	0.8	Met with D. Sanchez (PREPA) to review detail principal/ interest payments made for select bond series by bond insurers.
11/15/2019	M. Shankweiler	0.3	Discussed fee application filing issues with P. Omorogbe (Proskauer).
11/15/2019	R. Cohen	0.2	Participated in a call with A. Deming (Proskauer) re: duplicate and amended claim analysis.
11/18/2019	M. Shankweiler	0.8	Addressed feedback provided by Proskauer re: duplicative and amended claims identified for objection.
11/18/2019	R. Cohen	0.3	Prepared agenda for meetings at PREPA during the week of 11/18/2019.
11/20/2019	R. Cohen	0.9	Participated in a meeting with J. Marrero (Diaz & Vazquez) re: claims database database tutorial.
11/21/2019	M. Shankweiler	1.3	Corresponded with Proskauer re: update to PPOA contract status and claims issues.
11/21/2019	M. Shankweiler	1.1	Corresponded with Proskauer re: update to PUMA contract and related proof of claim related thereto.
11/22/2019	R. Cohen	0.9	Participated in a meeting with D. Sanchez and F. Egipciaco (PREPA) re: customer claim reconciliation.
11/25/2019	M. Shankweiler	0.3	Participated in call with N. Kosinski (Epiq) re: schedules required for omnibus objections.
11/25/2019	M. Shankweiler	0.3	Prepared communications to Proskauer team regarding work efforts.
11/27/2019	M. Shankweiler	0.4	Coordinated with D. Sanchez (PREPA) re: case issues.
11/27/2019	M. Shankweiler	0.3	Correspond with M. Vazquez (Diaz & Vazquez) re: UTIER claims resolution efforts.

Task Code	Total Hours
	103.4

11. Claim Analysis/Accounting

10/1/2019	M. Naik	2.8	Entered proof of claim details into claims reconciliation database.
10/1/2019	M. Naik	2.7	Continued to enter proof of claim details into claims reconciliation database.
10/1/2019	R. Cohen	2.5	Reviewed claims with D. Sanchez (PREPA) to clear up issues identified with certain claims.

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Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/1/2019	M. Naik	2.4	Continued to enter proof of claim details into claims reconciliation database.
10/1/2019	M. Shankweiler	2.0	Reviewed latest summary of trade claim issues requiring follow up with claimant.
10/1/2019	R. Cohen	0.3	Analyzed union claims to understand if persons listed in claim also filed individual proofs of claim.
10/2/2019	R. Cohen	2.7	Analyzed claims to determine if they are duplicative or amended.
10/2/2019	M. Naik	2.5	Continued to enter proof of claim details into claims reconciliation database.
10/2/2019	M. Naik	2.0	Continued to enter proof of claim details into claims reconciliation database.
10/2/2019	M. Naik	0.8	Entered proof of claim details into claims reconciliation database.
10/3/2019	M. Naik	2.8	Continued to review information provided by certain bond claimants.
10/3/2019	M. Naik	2.6	Continued to review information provided by certain bond claimants.
10/3/2019	M. Naik	1.9	Reviewed information provided by certain bond claimants.
10/4/2019	M. Naik	2.6	Continued to analyze bond claims transferred to PREPA claims pool.
10/4/2019	M. Naik	2.4	Analyzed bond claims transferred to PREPA claims pool.
10/4/2019	M. Naik	1.5	Continued to analyze bond claims transferred to PREPA claims pool.
10/4/2019	R. Cohen	0.4	Prepared an email to Proskauer discussing how our duplicate and amended claims analysis is structured.
10/4/2019	R. Cohen	0.3	Updated classifications for certain claims following discussions with PREPA.
10/7/2019	R. Cohen	2.8	Entered proof of claim details into claims reconciliation database.
10/7/2019	M. Naik	2.8	Reviewed information provided by certain bond claimants.
10/7/2019	M. Naik	2.7	Continued to review information provided by certain bond claimants.
10/7/2019	M. Naik	1.6	Continued to review information provided by certain bond claimants.
10/7/2019	R. Cohen	0.9	Analyzed bond claim analysis prepared by Epiq.
10/7/2019	R. Cohen	0.3	Analyzed supporting documents of a union claim.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/8/2019	R. Cohen	2.8	Entered proof of claim details into claims reconciliation database.
10/8/2019	M. Naik	2.6	Continued to analyze bond claims transferred to PREPA claims pool.
10/8/2019	M. Naik	2.4	Analyzed bond claims transferred to PREPA claims pool.
10/8/2019	R. Cohen	2.4	Analyzed list of employees prepared by PREPA to determine if such employees filed a claim.
10/8/2019	M. Naik	2.3	Continued to analyze bond claims transferred to PREPA claims pool.
10/9/2019	R. Cohen	2.9	Updated list of PREPA employees to understand which claimants need to be contacted for further information about their claim.
10/9/2019	M. Naik	2.4	Continued to analyze bond claims transferred to PREPA claims pool.
10/9/2019	M. Naik	1.3	Analyzed bond claims transferred to PREPA claims pool.
10/9/2019	M. Naik	0.8	Continued to analyze bond claims transferred to PREPA claims pool.
10/9/2019	R. Cohen	0.6	Continued to update list of PREPA employees to understand which claimants need to be contacted for further information about their claim.
10/10/2019	R. Cohen	2.9	Entered proof of claim details into claims reconciliation database.
10/10/2019	M. Naik	2.7	Entered proof of claim details into claims reconciliation database.
10/10/2019	M. Naik	2.3	Continued to enter proof of claim details into claims reconciliation database.
10/10/2019	M. Naik	1.9	Continued to enter proof of claim details into claims reconciliation database.
10/10/2019	R. Cohen	1.4	Continued to enter proof of claim details into claims reconciliation database.
10/10/2019	M. Shankweiler	0.6	Reviewed updated progress report on litigation claim resolution status.
10/10/2019	R. Cohen	0.5	Identified additional employees for PREPA to identify in their system through further analysis of claims.
10/11/2019	M. Naik	2.8	Continued to enter proof of claim details into claims reconciliation database.
10/11/2019	M. Naik	2.6	Continued to enter proof of claim details into claims reconciliation database.
10/11/2019	M. Naik	2.3	Entered proof of claim details into claims reconciliation database.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/11/2019	M. Shankweiler	1.3	Developed platform for tracking resolution of \$2.3bn UTIER claim in coordination with Diaz & Vazquez law firm.
10/11/2019	M. Shankweiler	0.7	Continued to review updated progress report on closed/resolved litigation claims.
10/14/2019	R. Cohen	2.9	Continued to update categorization of claim types in claims database.
10/14/2019	R. Cohen	2.9	Updated categorization of claim types in claims database.
10/14/2019	A. Dianderas	2.8	Revised Tertiary Claim types to litigation claims.
10/14/2019	R. Cohen	2.2	Continued to update categorization of claim types in claims database.
10/14/2019	M. Shankweiler	0.7	Reviewed motion filed related to \$216 million administrative claim to determine potential impact on claims pool.
10/15/2019	R. Cohen	2.9	Updated categorization of claim types in claims database.
10/15/2019	M. Naik	2.8	Analyzed bond claims transferred to PREPA claims pool.
10/15/2019	M. Naik	2.6	Continued to analyze bond claims transferred to PREPA claims pool.
10/15/2019	M. Naik	2.4	Continued to analyze bond claims transferred to PREPA claims pool.
10/15/2019	M. Shankweiler	1.9	Analyzed payment history related to trade vendor claim with D. Sanchez (PREPA) to establish basis for objection.
10/15/2019	M. Yastrebova	1.9	Analyzed supporting documentation of trade claims to identify amounts that have already been paid.
10/15/2019	A. Dianderas	1.6	Revised Tertiary Claim types to litigation claims.
10/15/2019	M. Shankweiler	1.4	Reviewed reconciliation issues related to certain bond-related claims.
10/15/2019	M. Shankweiler	0.9	Reviewed claims filed by municipalities including support to confirm appropriate resolution of claim.
10/15/2019	M. Shankweiler	0.8	Reviewed nature of claims transferred from other Title III entities to confirm that they are PREPA claims.
10/15/2019	R. Cohen	0.6	Continued to update categorization of claim types in claims database.
10/15/2019	M. Shankweiler	0.6	Reviewed payment history related to fuel oil vendor related to disposition of \$45 million contingent claim.
10/16/2019	R. Cohen	2.9	Analyzed payment history of certain trade claims to determine if claim is valid.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/16/2019	R. Cohen	2.4	Continued to analyze payment history of certain trade claims to determine if claim is valid.
10/16/2019	M. Shankweiler	1.3	Reviewed recommended disposition of duplicative claims based on comments from Counsel.
10/16/2019	M. Shankweiler	0.9	Reviewed underlying employee related claims to UTIER claims.
10/16/2019	M. Shankweiler	0.8	Reviewed certain employee claims to confirm appropriate treatment of claim.
10/16/2019	M. Shankweiler	0.8	Reviewed recommended disposition of amended claims based on comments from Counsel.
10/17/2019	M. Yastrebova	2.9	Analyzed supporting documentation of trade claims to identify amounts that have already been paid.
10/17/2019	R. Cohen	2.9	Prepared exhibits to be included in work stream update presentation.
10/17/2019	M. Naik	2.3	Continued to enter additional details into certain proofs of claim.
10/17/2019	M. Naik	2.3	Entered additional details into certain proofs of claim.
10/17/2019	M. Yastrebova	1.9	Continued to analyze supporting documentation of trade claims to identify amounts that have already been paid.
10/17/2019	R. Cohen	1.6	Revised categorization and other details for claims in the database to increase accuracy of reporting.
10/17/2019	M. Shankweiler	1.1	Reviewed pension claims identified for objection to confirm valid basis.
10/17/2019	M. Naik	0.9	Continued to modify proof of claim details in database.
10/17/2019	M. Naik	0.4	Continued to modify proof of claim details in database.
10/18/2019	M. Naik	2.8	Entered additional details into certain proofs of claim.
10/18/2019	M. Naik	2.3	Continued to modify proof of claim details in database.
10/18/2019	M. Naik	1.8	Continued to modify proof of claim details in database.
10/18/2019	M. Shankweiler	1.3	Reviewed IRS claims related to bond-related interest credits.
10/18/2019	M. Shankweiler	1.1	Reviewed modified CILT obligations compared with Schedule G amounts filed for those municipalities filing CILT claims.
10/18/2019	M. Shankweiler	0.6	Analyzed employee level information related to calculation of bonus amounts claimed.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/18/2019	M. Shankweiler	0.3	Reviewed correspondence from PREPA related to Christmas bonus claim status.
10/18/2019	M. Yastrebova	0.1	Analyzed supporting documentation of trade claims to identify amounts that have already been paid.
10/21/2019	M. Naik	2.7	Entered proof of claim details into claims reconciliation database.
10/21/2019	M. Naik	2.0	Continued to enter proof of claim details into claims reconciliation database.
10/21/2019	R. Cohen	1.6	Analyzed comments provided by Proskauer re: potential duplicate/amended claims.
10/21/2019	M. Naik	1.1	Continued to enter proof of claim details into claims reconciliation database.
10/21/2019	M. Shankweiler	0.6	Reviewed claims related to PBJL to determine status of resolution process.
10/21/2019	R. Cohen	0.4	Uploaded support to database proving payment of certain claims.
10/22/2019	M. Naik	2.6	Built exhibits showing largest claims for each category.
10/22/2019	M. Naik	2.4	Continued building exhibits showing claims errors.
10/22/2019	M. Naik	2.3	Continued building exhibits showing claims errors.
10/22/2019	R. Cohen	1.3	Analyzed claims that have been marked for follow up to develop questions on the follow up process.
10/22/2019	M. Shankweiler	0.9	Reviewed actuarial report underlying pension claim of SREAEE.
10/22/2019	M. Shankweiler	0.8	Reviewed basis of \$120 million pension claim filed by SREAEE.
10/22/2019	M. Shankweiler	0.8	Reviewed financial statement disclosures re: pension and OPEB obligations.
10/22/2019	R. Cohen	0.7	Prepared a memo detailing the process for reconciling a trade claim and how to input the information into the claim reconciliation database.
10/22/2019	R. Cohen	0.6	Analyzed objections filed in other Title III cases to gain an understanding of the information needed in the objection schedules.
10/22/2019	M. Naik	0.4	Continued building exhibits showing claims errors.
10/22/2019	R. Cohen	0.4	Prepared questions related to following up with claimants.
10/23/2019	M. Naik	2.9	Continued to enter proof of claim details for bond claims in reconciliation database.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/23/2019	M. Naik	2.9	Entered proof of claim details for bond claims in claims database.
10/23/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
10/23/2019	M. Naik	1.8	Continued to enter proof of claim details for bond claims in reconciliation database.
10/23/2019	R. Cohen	1.3	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/23/2019	M. Shankweiler	1.1	Reviewed legal write-ups related to prepetition litigation claims.
10/23/2019	M. Shankweiler	0.9	Reviewed initial set of claimants requiring further contact for resolution of claims.
10/23/2019	R. Cohen	0.8	Analyzed pension claim filed by SRAEE.
10/23/2019	M. Shankweiler	0.8	Refined process for tracking claimants requiring outreach.
10/23/2019	R. Cohen	0.6	Continued to prepare files to be uploaded into the reconciliation database to help identify support documents of the UTIER claim.
10/23/2019	M. Shankweiler	0.6	Continued to review SREAE claim, including supporting documentation.
10/23/2019	M. Shankweiler	0.6	Reviewed UITICE claim of \$225 million.
10/24/2019	M. Naik	2.9	Prepared exhibits that list the legal cases against PREPA to be used in analyzing litigation claims that have been filed against PREPA.
10/24/2019	M. Naik	2.6	Continued to prepare exhibits that list the legal cases against PREPA to be used in analyzing litigation claims that have been filed against PREPA.
10/24/2019	M. Naik	2.3	Continued to prepare exhibits that list the legal cases against PREPA to be used in analyzing litigation claims that have been filed against PREPA.
10/24/2019	M. Naik	2.1	Continued to prepare exhibits that list the legal cases against PREPA to be used in analyzing litigation claims that have been filed against PREPA.
10/24/2019	M. Shankweiler	1.6	Reviewed litigation claims status update provided by PREPA Management.
10/24/2019	R. Cohen	0.8	Uploaded supporting documents for certain claims to the claims reconciliation database.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/25/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
10/25/2019	M. Naik	2.4	Continued to modify list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/25/2019	M. Naik	2.3	Modified list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/25/2019	R. Cohen	2.2	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/25/2019	M. Naik	1.8	Continued to modify list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/25/2019	M. Naik	0.4	Continued to modify list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/25/2019	M. Naik	0.4	Continued to modify list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/25/2019	M. Naik	0.3	Continued to modify list of legal cases against PREPA to include additional information from PREPA's financial statements.
10/28/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
10/28/2019	M. Naik	2.5	Entered additional details into certain proofs of claim.
10/28/2019	M. Shankweiler	2.4	Reviewed claims designated for follow up where insufficient support provided.
10/28/2019	M. Naik	2.3	Continued to enter proof of claim details into claims reconciliation database.
10/28/2019	R. Cohen	2.3	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/28/2019	R. Cohen	1.7	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/28/2019	M. Shankweiler	1.6	Reviewed litigation claims requiring follow up by PREPA Management.
10/28/2019	M. Shankweiler	1.1	Evaluated bond claims to determine follow up requirements for claims reconciliation purposes.
10/28/2019	M. Shankweiler	0.9	Evaluated employee claims to determine those claims where partial objection required based on claims components.
10/28/2019	M. Shankweiler	0.9	Reviewed CBA-related claims to determine employee claims covered under union master claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
10/29/2019	M. Naik	2.9	Entered proof of claim details into claims reconciliation database.
10/29/2019	M. Shankweiler	1.8	Reviewed claims with deficiencies to confirm appropriateness of sending follow up letters.
10/29/2019	M. Shankweiler	1.2	Evaluated claim filed by PUMA including related contract and payments made during post-petition period.
10/29/2019	M. Naik	0.3	Continued to enter proof of claim details into claims reconciliation database.
10/30/2019	R. Cohen	2.9	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/30/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
10/30/2019	M. Naik	2.7	Built exhibits showing claim errors.
10/30/2019	R. Cohen	1.6	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/30/2019	M. Shankweiler	1.3	Reviewed employee related claims requiring follow up letters based on deficient claims.
10/30/2019	M. Shankweiler	1.3	Reviewed litigation claims summary provided by PREPA.
10/31/2019	R. Cohen	2.5	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
10/31/2019	R. Cohen	2.1	Continued to review claims marked for follow to confirm if letters need to be sent to claimant.
10/31/2019	M. Shankweiler	1.2	Evaluated claims identified for follow-up due to deficient supporting documentation.
10/31/2019	M. Shankweiler	0.8	Reviewed accounting information related to bond liabilities and reconciled to proof of claim filed by U.S. Bank.
11/1/2019	M. Naik	2.9	Continued aggregating 122 invoice amounts, numbers, and dates from claims forms into exhibits.
11/1/2019	R. Cohen	2.9	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/1/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
11/1/2019	M. Naik	2.2	Continued aggregating 122 invoice amounts, numbers, and dates from claims forms into exhibits.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/1/2019	R. Cohen	2.2	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/1/2019	M. Naik	2.0	Continued aggregating 122 invoice amounts, numbers, and dates from claims forms into exhibits.
11/1/2019	M. Naik	1.6	Continued aggregating 122 invoice amounts, numbers, and dates from claims forms into exhibits.
11/1/2019	M. Shankweiler	1.4	Reviewed claims identified by staff as being deficient to confirm need for follow up letters to be sent to claimant.
11/1/2019	M. Naik	0.9	Aggregated 122 invoice amounts, numbers, and dates from claims forms into exhibits.
11/1/2019	M. Shankweiler	0.5	Reviewed aggregation of invoices prepared related to reconciliation of trade claims.
11/1/2019	A. Dianderas	0.4	Researched PREPA bonds to determine if outstanding.
11/1/2019	A. Dianderas	0.3	Translated supporting documentation for a POC.
11/1/2019	M. Naik	0.2	Continued aggregating 122 invoice amounts, numbers, and dates from claims forms into exhibits.
11/4/2019	R. Cohen	2.9	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/4/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
11/4/2019	R. Cohen	2.7	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/4/2019	M. Shankweiler	2.1	Reviewed listing of claims identified for follow up communications to confirm appropriateness of follow up procedures.
11/4/2019	M. Shankweiler	1.1	Analyzed claims filed by FGIC and compared payments made to PREPA records.
11/4/2019	M. Shankweiler	0.9	Analyzed claims filed by Assured and compared payments made to PREPA records.
11/4/2019	M. Shankweiler	0.9	Reviewed components of obligations due to pension system to reconcile to the SREAE proof of claim.
11/4/2019	M. Shankweiler	0.8	Reviewed certain bond claims to determine necessity for follow up or objection.
11/5/2019	R. Cohen	2.9	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/5/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
11/5/2019	M. Naik	2.7	Collected data on trade claim.
11/5/2019	M. Naik	2.7	Continued collecting data on trade claim.
11/5/2019	M. Naik	2.6	Continued collecting data on trade claim.
11/5/2019	R. Cohen	1.6	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/5/2019	M. Shankweiler	1.3	Reviewed claims transferred from other Title III entities to PREPA to confirm PREPA claims.
11/5/2019	M. Shankweiler	1.2	Reviewed claims filed by bond insurers to confirm appropriate treatment.
11/5/2019	M. Shankweiler	0.9	Analyzed payments made by Assured Guaranty related to SWAP contracts to confirm appropriate treatment of pre and post-petition claims.
11/5/2019	M. Shankweiler	0.8	Analyzed Syncora proof of claim to determine appropriate treatment.
11/5/2019	M. Shankweiler	0.8	Reviewed updated claims overview and summary prepared for McKinsey.
11/5/2019	R. Cohen	0.8	Updated claim details in claims database to reflect withdrawal notices filed with the Court.
11/5/2019	M. Shankweiler	0.6	Reviewed PREPA docket re: claim transfers to third parties.
11/6/2019	R. Cohen	2.9	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/6/2019	M. Naik	2.9	Modified exhibits with largest employee claims.
11/6/2019	R. Cohen	2.9	Reviewed claims marked for follow up to confirm if letters need to be sent to claimant.
11/6/2019	M. Naik	2.8	Modified exhibits with largest government claims.
11/6/2019	M. Naik	2.8	Modified exhibits with largest lease and swap claims.
11/6/2019	R. Cohen	1.8	Continued to review claims marked for follow up to confirm if letters need to be sent to claimant.
11/6/2019	M. Shankweiler	1.6	Reviewed claims requiring follow up letters due to claim deficiencies.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/6/2019	M. Shankweiler	1.3	Analyzed bond insurers payments of P&I to confirm prepetition vs. post-petition payments.
11/6/2019	A. Dianderas	0.3	Translated language in supporting document of proof of claim.
11/7/2019	M. Shankweiler	2.9	Reviewed select claims requiring follow up related to support deficiencies.
11/7/2019	M. Naik	2.8	Modified exhibit outlining litigation claims (non-bond) against PREPA.
11/7/2019	M. Naik	2.6	Modified exhibits with largest CILT claims.
11/7/2019	M. Naik	2.5	Modified exhibits with largest Customer claims.
11/7/2019	M. Shankweiler	2.4	Evaluated claims filed by bond insurers including principal and interest payments made during post-petition period.
11/7/2019	R. Cohen	2.2	Analyzed bond insurance payments made pre-petition to determine if the claim amount for the master bond claim needs to be adjusted.
11/7/2019	M. Shankweiler	2.2	Continued to review select claims requiring follow up related to support deficiencies.
11/7/2019	R. Cohen	0.2	Analyzed proof of payment for a trade claim.
11/7/2019	M. Naik	0.1	Continued to modify exhibits with largest CILT claims.
11/8/2019	M. Naik	2.9	Modified exhibit outlining litigation claims (non-bond) against PREPA.
11/8/2019	M. Naik	2.7	Continued to modify exhibit outlining litigation claims (non-bond) against PREPA.
11/8/2019	R. Cohen	2.6	Analyzed report prepared by PREPA that identifies to what union a claimant belongs.
11/8/2019	R. Cohen	2.3	Analyzed employee claims to determine if they need to be followed up with.
11/8/2019	M. Naik	2.3	Continued to modify exhibit outlining litigation claims (non-bond) against PREPA.
11/8/2019	M. Shankweiler	1.5	Reviewed support for largest litigations claims filed to confirm appropriate classification and determine process for reconciliation.
11/8/2019	M. Shankweiler	1.4	Reviewed select claims to determine nature of follow up required based on discussions with Proskauer.
11/8/2019	M. Shankweiler	0.9	Commented on litigation claim exhibits (non-bond) prepared to summarize status of \$1.9 billion in litigation claims filed.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/8/2019	M. Naik	0.2	Continued to modify exhibit outlining litigation claims (non-bond) against PREPA.
11/9/2019	R. Cohen	1.0	Analyzed report prepared by PREPA that identifies to what union a claimant belongs.
11/11/2019	M. Naik	2.9	Modeled insurance payments by insurers of PREPA bonds.
11/11/2019	R. Cohen	2.9	Reviewed trade claims to determine if additional communication is needed.
11/11/2019	M. Naik	2.8	Continued to model insurance payments by insurers of PREPA bonds.
11/11/2019	M. Naik	2.4	Continued to model insurance payments by insurers of PREPA bonds.
11/11/2019	R. Cohen	1.6	Continued to review trade claims to determine if additional communication is needed.
11/11/2019	R. Cohen	1.1	Identified bond claims without a CUSIP for follow up with the claimant.
11/11/2019	M. Shankweiler	1.1	Reviewed select trade proofs of claim to determine appropriate follow up.
11/11/2019	M. Shankweiler	1.0	Analyzed list of bonds requiring follow up due to deficient claim information.
11/11/2019	M. Shankweiler	1.0	Reviewed bond insurer payments of interest and principal provided by PREPA for purposes of evaluating bond insurer claims.
11/11/2019	M. Shankweiler	1.0	Reviewed trade claims identified as requiring follow up based on claim deficiencies.
11/11/2019	M. Shankweiler	0.6	Reviewed bond payment information provided by PREPA impacting claims filed by US Bank and bond insurers.
11/11/2019	M. Shankweiler	0.2	Evaluated customer claims filed against PREPA to determine appropriate treatment.
11/12/2019	M. Naik	2.9	Analyzed financial statements of PREPA for additional claim payout details.
11/12/2019	R. Cohen	2.9	Analyzed trade claims to determine if follow up is needed.
11/12/2019	M. Naik	2.8	Researched proof of claim forms by the three main insurers for additional insurance payment details.
11/12/2019	M. Naik	2.7	Prepared exhibit with claims details present on financial statements of PREPA including PPOA contracts, UTIER, and other litigations.
11/12/2019	M. Shankweiler	1.9	Researched employee claim issues and tied in to union claims filed to determine resolution process.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/12/2019	R. Cohen	1.8	Analyzed customer claims to determine if follow up is needed.
11/12/2019	M. Shankweiler	1.7	Reviewed schedule of bond payments made by insurance companies impacting US Bank claim.
11/12/2019	M. Shankweiler	1.3	Reviewed list of PREPA customer claims to determine appropriate resolution of claims.
11/12/2019	R. Cohen	1.1	Continued to analyze trade claims to determine if follow up is needed.
11/12/2019	M. Shankweiler	0.4	Revised letter to claimants with claim deficiencies.
11/13/2019	R. Cohen	2.9	Analyzed customer claims to determine if follow up is needed.
11/13/2019	R. Cohen	2.9	Continued to analyze customer claims to determine if follow up is needed.
11/13/2019	M. Naik	2.8	Modified exhibits regarding insurance payments by insurers for PREPA bonds outstanding.
11/13/2019	M. Naik	2.6	Continued to modify exhibits regarding insurance payments by insurers for PREPA bonds outstanding.
11/13/2019	M. Naik	2.6	Continued to modify exhibits regarding insurance payments by insurers for PREPA bonds outstanding.
11/13/2019	R. Cohen	1.7	Continued to analyze customer claims to determine if follow up is needed.
11/13/2019	M. Shankweiler	1.3	Reviewed various trade claims to determine nature of claims requiring follow up.
11/14/2019	M. Naik	2.9	Collected data on trade claim.
11/14/2019	M. Naik	2.6	Continued collecting data on trade claim.
11/14/2019	M. Naik	2.3	Continued collecting data on trade claim.
11/14/2019	M. Shankweiler	0.6	Analyzed bond insurer proofs of claim to confirm payments of principal / interest paid during post-petition period.
11/14/2019	M. Naik	0.2	Continued collecting data on trade claim.
11/15/2019	R. Cohen	2.9	Analyzed certain trade claims to determine how much of the claim has been paid and how much has not been paid.
11/15/2019	M. Naik	2.9	Continued collecting data on trade claims.
11/15/2019	M. Naik	2.8	Collected data from trade claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/15/2019	M. Naik	2.4	Prepared exhibits on trade claims discrepancy.
11/15/2019	R. Cohen	2.3	Continued to analyze certain trade claims to determine how much of the claim has been paid and how much has not been paid.
11/15/2019	M. Shankweiler	2.1	Reviewed payment detail for trade claimants to identify offsets to claims filed by trade vendors for follow up with PREPA.
11/15/2019	M. Shankweiler	1.8	Continued to review detailed payments of trade vendors for follow up with PREPA.
11/15/2019	R. Cohen	0.8	Uploaded supporting documents for certain customer claims.
11/15/2019	R. Cohen	0.6	Prepared a schedule for a trade claim detailing which invoices have not been paid.
11/18/2019	R. Cohen	2.9	Analyzed comments provided by Proskauer re: duplicate and amended claim analysis.
11/18/2019	R. Cohen	2.9	Continued to analyze comments provided by Proskauer re: duplicate and amended claim analysis.
11/18/2019	M. Naik	2.5	Prepared exhibits for waste management trade claims against PREPA.
11/18/2019	M. Naik	2.3	Prepared exhibits for waste management trade claims against PREPA.
11/18/2019	M. Naik	2.1	Continued preparing exhibits for waste management trade claims against PREPA.
11/18/2019	R. Cohen	1.7	Continued to analyze comments provided by Proskauer re: duplicate and amended claim analysis.
11/18/2019	M. Naik	1.1	Continued to prepare exhibits for waste management trade claims against PREPA.
11/18/2019	M. Shankweiler	0.8	Reviewed IRS tax claims filed including background provided by management.
11/18/2019	R. Cohen	0.6	Analyzed supporting documentation of trade claims to determine if supporting documentation included all invoices that add up to the claim amount.
11/18/2019	M. Shankweiler	0.6	Reviewed management write up regarding CILT obligations and changes made from originally scheduled liabilities.
11/19/2019	R. Cohen	2.9	Analyzed bond claims to determine if follow up is necessary.
11/19/2019	M. Naik	2.9	Continued to prepare exhibits outlining law firm trade claims against PREPA for unpaid fees and expenses.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/19/2019	M. Naik	2.9	Continued to prepare exhibits outlining law firm trade claims against PREPA for unpaid fees and expenses.
11/19/2019	M. Naik	2.9	Prepared exhibits outlining law firm trade claims against PREPA for unpaid fees and expenses.
11/19/2019	R. Cohen	2.4	Continued to analyze bond claims to determine if follow up is necessary.
11/19/2019	M. Shankweiler	1.7	Reviewed final listing of duplicative and amended claims to confirm valid objection.
11/19/2019	R. Cohen	1.3	Reviewed duplicate and amended claims analysis.
11/19/2019	M. Naik	1.2	Continued to prepare exhibits outlining law firm trade claims against PREPA for unpaid fees and expenses.
11/19/2019	M. Shankweiler	0.9	Reviewed updated list of amended claims identified for objection.
11/19/2019	M. Shankweiler	0.7	Reviewed claims filed by Vitol to determine validity of claims.
11/20/2019	R. Cohen	2.9	Analyzed trade claims to determine what is needed to reconcile claims.
11/20/2019	M. Naik	2.8	Modified exhibits showing updated insurance payments on PREPA bond payments.
11/20/2019	M. Shankweiler	2.0	Reviewed staff prepared exhibits detailing payments made by invoice for trade vendors for purposes of preparing objections to claims.
11/20/2019	R. Cohen	1.8	Analyzed bond claims to determine if follow up is necessary.
11/20/2019	M. Naik	1.8	Continued to modify exhibits showing insurance payments on PREPA bonds.
11/20/2019	M. Naik	1.8	Continued to modify exhibits showing insurance payments on PREPA bonds.
11/20/2019	R. Cohen	1.6	Continued to analyze trade claims to determine what is needed to reconcile claims.
11/20/2019	M. Naik	1.6	Continued to modify exhibits showing insurance payments on PREPA bonds.
11/20/2019	R. Cohen	1.4	Analyzed customer claims to determine if follow up is necessary.
11/20/2019	M. Shankweiler	1.0	Analyzed PREPA supporting documents related to bond payments made by bond insurers.
11/20/2019	M. Shankweiler	1.0	Reviewed staff prepared documents detailing bond claims to be objected to.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/20/2019	M. Shankweiler	1.0	Reviewed staff prepared documents detailing trade claims identified for objection.
11/21/2019	R. Cohen	2.9	Analyzed trade claims to determine what is needed to reconcile claims.
11/21/2019	R. Cohen	2.9	Continued to analyze trade claims to determine what is needed to reconcile claims.
11/21/2019	M. Naik	2.7	Continued to reconcile data from trade claim.
11/21/2019	M. Naik	2.3	Continued to reconcile data from trade claim.
11/21/2019	M. Naik	1.9	Continued to reconcile data from trade claim.
11/21/2019	R. Cohen	1.8	Analyzed bond claims to determine if follow up is necessary.
11/21/2019	R. Cohen	1.4	Continued to analyze trade claims to determine what is needed to reconcile claims.
11/21/2019	M. Naik	1.1	Edited PPOA power agreements exhibit for corrections.
11/21/2019	M. Shankweiler	0.8	Reviewed trade claim schedules detailing invoice list for follow up by PREPA management.
11/21/2019	M. Shankweiler	0.6	Reviewed revisions to list of duplicative claims identified for objection.
11/21/2019	M. Shankweiler	0.4	Reviewed revisions to amended claim listing for objection.
11/22/2019	R. Cohen	2.9	Analyzed trade claims to determine what is needed to reconcile claims.
11/22/2019	M. Naik	2.9	Modified exhibits for trade claims from security services provider against PREPA.
11/22/2019	M. Naik	2.7	Modified exhibits for trade claims from security services provider against PREPA.
11/22/2019	M. Naik	2.4	Modified exhibits for trade claims from security services provider against PREPA.
11/22/2019	M. Shankweiler	1.1	Reviewed trade claim schedules detailing invoices to facilitate reconciliation efforts by PREPA management.
11/22/2019	R. Cohen	0.8	Continued to analyze trade claims to determine what is needed to reconcile claims.
11/25/2019	R. Cohen	2.9	Analyzed bond claims to determine if follow up is necessary.
11/25/2019	M. Naik	2.9	Collected data for claims report for PREPA.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/25/2019	R. Cohen	2.9	Continued to analyze bond claims to determine if follow up is necessary.
11/25/2019	M. Naik	2.8	Continued to collect data for claims report for PREPA.
11/25/2019	M. Naik	2.8	Continued to collect data for claims report for PREPA.
11/25/2019	M. Shankweiler	2.7	Performed detailed review of employee related claims to confirm designation for follow up.
11/25/2019	M. Shankweiler	2.6	Reviewed selection of 1600 claims identified for potential follow up based on deficient proof of claim information.
11/25/2019	R. Cohen	2.2	Continued to analyze bond claims to determine if follow up is necessary.
11/25/2019	M. Shankweiler	0.8	Prepared update of claims reconciliation process for Proskauer.
11/25/2019	R. Cohen	0.4	Analyzed employee claims to determine what documentation qualifies as a supporting document.
11/25/2019	M. Shankweiler	0.4	Directed staff related to specific trade claim reconciliation issues where invoice provided was not recorded by PREPA.
11/26/2019	R. Cohen	2.9	Analyzed bond claims to determine if follow up is necessary.
11/26/2019	M. Naik	2.9	Continued to create exhibits for waste management claims against PREPA.
11/26/2019	M. Naik	2.6	Continued to create exhibits for waste management claims against PREPA.
11/26/2019	M. Shankweiler	2.2	Reviewed select bond claims to confirm appropriateness of follow up letter requirement.
11/26/2019	R. Cohen	1.9	Continued to analyze bond claims to determine if follow up is necessary.
11/26/2019	M. Naik	1.6	Continued to create exhibits for waste management claims against PREPA.
11/26/2019	M. Shankweiler	1.6	Reviewed portion of approximately 1,000 employee claims to confirm appropriateness of follow up letter requirement.
11/26/2019	M. Naik	1.3	Created exhibits for waste management claims against PREPA.
11/26/2019	M. Shankweiler	1.1	Reviewed select litigation claims identified for follow up.
11/26/2019	R. Cohen	0.7	Analyzed the invoices of a trade claim to reconcile to claim amount.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
11/27/2019	M. Naik	2.9	Modified exhibits from reconciliations database.
11/27/2019	M. Naik	2.8	Continued modifying exhibits from reconciliations database.
11/27/2019	M. Naik	2.6	Continued modifying exhibits from reconciliations database.
11/27/2019	M. Shankweiler	1.8	Continued to review portion of approximately 1,000 employee claims to evaluate need for additional claim information.
11/27/2019	M. Shankweiler	1.6	Reviewed portion of approximately 1,000 employee claims to confirm appropriateness of follow up letter requirement.
11/27/2019	M. Shankweiler	1.3	Confirmed select claims identified by staff as requiring follow up due to claim deficiencies.
Task Code Total Hours		602.7	

15. Travel Time

10/1/2019	R. Cohen	2.5	Travel time from MCO to SJU (time billed at 50%) for meetings with PREPA.
10/2/2019	M. Shankweiler	2.9	Traveled from New York to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
10/2/2019	M. Shankweiler	0.1	Continued to travel from New York to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
10/3/2019	R. Cohen	2.9	Travel time from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/3/2019	M. Shankweiler	2.9	Traveled from San Juan to New York (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
10/3/2019	R. Cohen	1.1	Continued to travel from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/3/2019	M. Shankweiler	0.1	Continued to travel from San Juan to New York (time billed at 50%) after PREPA meetings.
10/9/2019	R. Cohen	2.9	Travel time from EWR to SJU (time billed at 50%) for meetings with PREPA.
10/9/2019	R. Cohen	1.1	Continued to travel from EWR to SJU (time billed at 50%) for meetings with PREPA.
10/10/2019	M. Shankweiler	2.9	Traveled to San Juan from New Yoek (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
10/10/2019	M. Shankweiler	0.1	Continued to travel from New York to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.

Date	Professional	Hours	Description
15. Travel Time			
10/11/2019	R. Cohen	2.9	Travel time from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/11/2019	M. Shankweiler	2.9	Traveled to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez..
10/11/2019	R. Cohen	1.1	Continued to travel from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/11/2019	M. Shankweiler	0.1	Continued to travel to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
10/29/2019	R. Cohen	2.9	Travel time from EWR to SJU (time billed at 50%) for meetings with PREPA.
10/29/2019	M. Shankweiler	2.9	Traveled from New York to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
10/29/2019	R. Cohen	1.1	Continued to travel from EWR to SJU (time billed at 50%) for meetings with PREPA.
10/29/2019	M. Shankweiler	0.1	Continued to travel from New York to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
10/31/2019	R. Cohen	2.9	Travel time from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/31/2019	M. Shankweiler	2.9	Traveled to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
10/31/2019	R. Cohen	1.1	Continued to travel from SJU to JFK (time billed at 50%) for meetings with PREPA.
10/31/2019	M. Shankweiler	0.1	Continued to travel to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
11/12/2019	R. Cohen	2.9	Travel time to SJU from EWR (time billed at 50%) for meetings with PREPA.
11/12/2019	R. Cohen	0.6	Continued to travel to SJU from EWR (time billed at 50%) for meetings with PREPA.
11/13/2019	M. Shankweiler	2.9	Traveled to San Juan from New York (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
11/13/2019	M. Shankweiler	0.1	Continued to travel from New Yoek to San Juan (time billed at 50%) for meetings with PREPA and Diaz & Vazquez.
11/14/2019	R. Cohen	2.9	Travel time from SJU to JFK (time billed at 50%) for meetings with PREPA.

Date	Professional	Hours	Description
15. Travel Time			
11/14/2019	M. Shankweiler	2.9	Traveled to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
11/14/2019	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) for meetings with PREPA.
11/14/2019	M. Shankweiler	0.1	Continued to travel to New York from San Juan (time billed at 50%) after meetings with PREPA and Diaz & Vazquez.
11/19/2019	R. Cohen	2.9	Travel time from JFK to SJU (time billed at 50%) for meetings with PREPA.
11/19/2019	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.
11/22/2019	R. Cohen	2.9	Travel time from SJU to JFK (time billed at 50%) for meetings with PREPA.
11/22/2019	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) for meetings with PREPA.
Task Code Total Hours		60.5	
31. Planning			
10/4/2019	R. Cohen	1.1	Prepared presentation for Proskauer detailing the work completed over the past month and our tasks for the following month.
10/4/2019	M. Shankweiler	0.3	Commented on report to Proskauer of BRG efforts in reconciliation process.
10/17/2019	R. Cohen	2.7	Continued to prepare exhibits to be included in workstream update presentation.
10/17/2019	R. Cohen	0.7	Developed outline for presentation that details our progress and anticipated workflow.
10/18/2019	R. Cohen	2.9	Prepared exhibits for workstream update report.
10/18/2019	R. Cohen	2.6	Prepared summaries of our progress on certain categories of claims.
10/18/2019	R. Cohen	2.4	Continued to prepare exhibits for workstream update report.
10/21/2019	M. Shankweiler	2.9	Continued to draft sections of report to Proskauer re: objection status and process.
10/21/2019	M. Shankweiler	2.9	Drafted report to Proskauer re: status of claims resolution.
10/21/2019	R. Cohen	2.9	Updated workstream presentation to reflect comments from BRG team.

Date	Professional	Hours	Description
31. Planning			
10/21/2019	R. Cohen	1.8	Continued to update workstream presentation to reflect comments from BRG team.
10/21/2019	R. Cohen	1.1	Continued to update workstream presentation to reflect comments from BRG team.
10/21/2019	R. Cohen	0.8	Continued to update workstream presentation to reflect comments from BRG team.
10/21/2019	M. Haverkamp	0.2	Reviewed status and timing and developed workplan for fee statements and applications for the first interim period.

Task Code Total Hours **25.3**

32. Document Review			
10/30/2019	M. Shankweiler	0.8	Reviewed motion related to administrative reconciliation of certain claims (Dkt No. 8827) and impact on PREPA claims reconciliation process.
10/31/2019	M. Shankweiler	0.9	Reviewed financial statement disclosures related to pending litigation claims.
11/1/2019	M. Shankweiler	0.6	Reviewed Commonwealth Plan of Adjustment regarding treatment of litigation claims to ensure consistency in objection process at PREPA.
11/5/2019	M. Shankweiler	0.9	Reviewed claim withdrawal forms to confirm conditions for withdrawal.
11/13/2019	M. Shankweiler	0.7	Reviewed PREPA financial statement related to pension obligations.
11/14/2019	M. Shankweiler	0.4	Reviewed disclosures in 2017 financial statements relative to bond debt issues.
11/18/2019	M. Shankweiler	2.1	Read audited financial statements in order to confirm nature of claims filed related to various litigation events.
11/19/2019	M. Shankweiler	1.3	Reviewed audited financial statements in order to confirm background related to claims filed on behalf of employees.
11/19/2019	M. Shankweiler	1.2	Reviewed 45th Omnibus Objection and relevant documents related to objections related to certain bond claims transferred to PREPA to determine basis for transfer.
11/20/2019	M. Shankweiler	1.0	Reviewed Plan of Adjustment of Commonwealth to determine consistency in treatment of certain litigation claims
11/21/2019	M. Shankweiler	1.3	Reviewed claims objections in other Title III entities to confirm appropriate treatment of claims identified for objection as duplicative or amended claims in the PREPA bankruptcy.
11/22/2019	M. Shankweiler	1.6	Reviewed various omnibus objection related to deficient claims filed to develop process for follow up to PREPA claimants.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Hours	Description
32. Document Review			
11/26/2019	M. Shankweiler	1.4	Reviewed responses to filing of UCC related to trustee's master claim to evaluate potential impact on claim pool.
Task Code Total Hours		14.2	
Total Hours		898.0	

The Financial Oversight and Management**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit E: Expenses By Category**

For the Period 10/1/2019 through 11/30/2019

Expense Category	Amount
01. Travel - Airline	\$3,347.80
03. Travel - Taxi	\$1,054.29
08. Travel - Hotel/Lodging	\$3,068.10
10. Meals	\$1,116.16
11. Telephone, Fax and Internet	\$79.95
Total Expenses for the Period 10/1/2019 through 11/30/2019	\$8,666.30

EXHIBIT F

Monthly Expense Detail

The Financial Oversight and Management Board**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit F: Expense Detail**

For the Period 10/1/2019 through 11/30/2019

Date	Professional	Amount	Description
01. Travel - Airline			
10/9/2019	R. Cohen	\$286.70	One way economy airfare from EWR to SJU for PREPA meetings.
10/11/2019	R. Cohen	\$248.70	One way economy airfare from SJU to JFK.
10/11/2019	M. Shankweiler	\$497.40	Round trip economy airfare from JFK to/ from SAN on 10/10/2019-10/11/2019.
10/29/2019	R. Cohen	\$220.70	One way economy airfare from EWR to SJU for trip to PREPA offices.
10/31/2019	R. Cohen	\$203.70	One way economy airfare from SJU to JFK.
10/31/2019	M. Shankweiler	\$452.40	Round trip economy airfare from JFK-SPR-DC for PREPA trip on 10/29/2019-10/31/2019.
11/12/2019	R. Cohen	\$253.70	One way economy flight from EWR to SJU for trip to PREPA offices.
11/14/2019	R. Cohen	\$210.70	One way economy flight from SJU to EWR.
11/14/2019	M. Shankweiler	\$536.40	Round trip economy airfare from JFK-SAN on 11/13/2019-11/14/2019.
11/19/2019	R. Cohen	\$213.70	One way economy flight from JFK to SJU for meetings at PREPA.
11/22/2019	R. Cohen	\$223.70	One way economy flight from SJU to JFK.
Expense Category Total		\$3,347.80	

03. Travel - Taxi

10/9/2019	R. Cohen	\$17.73	Taxi to airport for trip to PREPA offices.
10/9/2019	R. Cohen	\$4.45	Taxi to hotel from PREPA offices.
10/9/2019	R. Cohen	\$25.00	Taxi to PREPA offices from airport.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Amount	Description
03. Travel - Taxi			
10/10/2019	R. Cohen	\$4.51	Taxi from hotel to PREPA offices.
10/10/2019	M. Shankweiler	\$70.63	Taxi from home to JFK for PREPA trip.
10/10/2019	M. Shankweiler	\$28.00	Taxi from SJU to PREPA headquarters.
10/11/2019	R. Cohen	\$3.57	Taxi from hotel to PREPA offices.
10/11/2019	M. Shankweiler	\$63.60	Taxi from JFK back home after trip.
10/11/2019	R. Cohen	\$100.00	Taxi from JFK to home.
10/11/2019	M. Shankweiler	\$12.39	Taxi from PREPA headquarters to SJU.
10/26/2019	M. Shankweiler	\$70.63	Taxi from home to JFK for PREPA trip.
10/29/2019	R. Cohen	\$17.85	Taxi from home to EWR for trip to PREPA offices.
10/29/2019	M. Shankweiler	\$70.63	Taxi from home to JFK.
10/29/2019	M. Shankweiler	\$10.12	Taxi from hotel to PREPA offices.
10/29/2019	R. Cohen	\$4.06	Taxi to hotel from PREPA offices.
10/30/2019	R. Cohen	\$4.07	Taxi from PREPA offices to hotel.
10/30/2019	R. Cohen	\$3.39	Taxi to PREPA offices from hotel.
10/31/2019	R. Cohen	\$3.95	Taxi from hotel to PREPA offices.
10/31/2019	R. Cohen	\$100.00	Taxi from JFK to home after returning from trip to PREPA offices.
10/31/2019	R. Cohen	\$8.40	Taxi from PREPA offices to SJU.
10/31/2019	M. Shankweiler	\$12.68	Taxi to airport from home for PREPA trip.
11/12/2019	R. Cohen	\$18.01	Taxi from home to EWR for flight to SJU for meeting at PREPA offices.
11/12/2019	R. Cohen	\$4.11	Taxi from PREPA offices to hotel.
11/13/2019	M. Shankweiler	\$70.63	Taxi from home to JFK for flight.
11/13/2019	R. Cohen	\$3.42	Taxi from hotel to PREPA offices.
11/13/2019	M. Shankweiler	\$26.00	Taxi from SJU to PREPA headquarters.

Date

Professional

03. Travel - Taxi

11/14/2019	R. Cohen	\$100.00	Taxi from JFK to home.
11/14/2019	M. Shankweiler	\$13.99	Taxi from PREPA headquarters to SJU.
11/14/2019	R. Cohen	\$6.45	Taxi to PREPA offices from hotel.
11/19/2019	R. Cohen	\$25.00	Taxi from SJU to hotel.
11/20/2019	R. Cohen	\$7.32	Taxi from hotel to PREPA offices.
11/20/2019	R. Cohen	\$7.94	Taxi from PREPA offices to hotel.
11/21/2019	R. Cohen	\$9.20	Taxi from hotel to PREPA offices.
11/21/2019	R. Cohen	\$7.45	Taxi from PREPA offices to hotel.
11/22/2019	R. Cohen	\$100.00	Taxi from airport to home.
11/22/2019	R. Cohen	\$6.47	Taxi from hotel to PREPA offices.
11/22/2019	R. Cohen	\$12.64	Taxi from PREPA offices to SJU.

Expense Category Total**\$1,054.29****08. Travel - Hotel/Lodging**

10/2/2019	M. Shankweiler	\$22.34	Hotel fees and taxes for stay on 10/2/2019.
10/3/2019	M. Shankweiler	\$48.16	Hotel taxes and fees for stay on 10/3/2019.
10/11/2019	R. Cohen	\$412.04	Hotel stay in Puerto Rico during meetings with PREPA on 10/9/2019-10/11/2019.
10/11/2019	M. Shankweiler	\$225.87	Hotel stay in San Juan for PREPA meetings on 10/10/2019-10/11/2019.
10/31/2019	R. Cohen	\$391.43	Hotel stay in Puerto Rico during meetings with PREPA on 10/29/2019-10/31/2019.
10/31/2019	M. Shankweiler	\$350.22	Hotel stay in San Juan for PREPA meetings on 10/29/2019-10/31/2019.
11/14/2019	R. Cohen	\$527.46	Hotel stay in Puerto Rico during meetings with PREPA on 11/12/2019-11/14/2019.
11/14/2019	M. Shankweiler	\$300.00	Hotel stay in San Juan for PREPA meetings on 11/13/2019-11/14/2019.
11/22/2019	R. Cohen	\$790.58	Hotel stay in Puerto Rico during meetings with PREPA on 11/19/2019-11/22/2019.

Berkeley Research Group, LLC

Invoice for the 10/1/2019 - 11/30/2019 Period

Date	Professional	Amount	Description
08. Travel - Hotel/Lodging			
<i>Expense Category Total</i>		\$3,068.10	
10. Meals			
10/3/2019	M. Shankweiler	\$30.00	Breakfast at hotel for M. Shankweiler and R. Cohen prior to heading to PREPA headquarters.
10/3/2019	M. Shankweiler	\$40.00	Working dinner during PREPA trip.
10/3/2019	M. Shankweiler	\$29.90	Working lunch for M. Shankweiler and R. Cohen.
10/9/2019	R. Cohen	\$15.00	Breakfast at airport prior to flight to PREPA offices.
10/9/2019	R. Cohen	\$9.63	Dinner at hotel during PREPA trip.
10/9/2019	R. Cohen	\$5.12	Lunch near PREPA offices.
10/10/2019	M. Shankweiler	\$120.00	Dinner to discuss Union claim process issues with M. Vazquez (PREPA), M. Shankweiler (BRG), and R. Cohen (BRG).
10/10/2019	R. Cohen	\$15.48	Lunch for M. Shankweiler near PREPA offices before meeting.
10/10/2019	R. Cohen	\$9.04	Lunch near PREPA's offices being meeting.
10/11/2019	M. Shankweiler	\$30.00	Breakfast at hotel for M. Shankweiler and R. Cohen prior to heading to PREPA headquarters.
10/11/2019	R. Cohen	\$30.75	Dinner while traveling home from PREPA trip.
10/11/2019	M. Shankweiler	\$75.00	Working lunch during PREPA trip for Daly Sanchez (PREPA) , M. Shankweiler (BRG), and R. Cohen (BRG).
10/29/2019	M. Shankweiler	\$8.46	Dinner in airport while traveling for PREPA.
10/29/2019	R. Cohen	\$48.66	Lunch for M. Shankweiler and R. Cohen in San Juan prior to meetings at PREPA offices.
10/30/2019	M. Shankweiler	\$80.00	Dinner on PREPA trip for M. Shankweiler and R. Cohen.
10/31/2019	R. Cohen	\$40.00	Dinner while traveling home from PREPA trip.
10/31/2019	R. Cohen	\$11.59	Lunch in San Juan during PREPA trip.
11/12/2019	R. Cohen	\$17.79	Dinner at hotel after meeting at PREPA offices.
11/12/2019	R. Cohen	\$25.00	Lunch in San Juan prior to meeting at PREPA offices.
11/13/2019	R. Cohen	\$15.00	Breakfast at hotel prior to meetings at PREPA offices.

Date	Professional	Amount	Description
10. Meals			
11/13/2019	M. Shankweiler	\$77.32	Dinner during PREPA trip for M. Shankweiler and R. Cohen.
11/13/2019	M. Shankweiler	\$12.70	Lunch during PREPA trip.
11/14/2019	M. Shankweiler	\$30.00	Breakfast at hotel for M. Shankweiler and R. Cohen prior to heading to PREPA headquarters.
11/14/2019	M. Shankweiler	\$21.21	Dinner during PREPA trip.
11/14/2019	R. Cohen	\$30.75	Dinner while traveling home from PREPA trip.
11/14/2019	M. Shankweiler	\$122.67	Lunch during PREPA trip with PREPA (A. Diaz, M. Vazquez, D. Sanchez,) BRG (M. Shankweiler, R. Cohen.
11/19/2019	R. Cohen	\$40.00	Dinner at airport prior to flight to PREPA.
11/20/2019	R. Cohen	\$17.79	Dinner at hotel during meetings with PREPA.
11/20/2019	R. Cohen	\$13.09	Lunch in Puerto Rico during meetings at PREPA offices.
11/21/2019	R. Cohen	\$15.00	Breakfast at hotel during meetings with PREPA.
11/21/2019	R. Cohen	\$28.00	Dinner while in Puerto Rico for PREPA meetings.
11/21/2019	R. Cohen	\$5.46	Lunch in Puerto Rico for PREPA meetings.
11/22/2019	R. Cohen	\$15.00	Breakfast at hotel prior to PREPA meetings.
11/22/2019	R. Cohen	\$30.75	Dinner while traveling home from meetings at PREPA.
Expense Category Total		\$1,116.16	
11. Telephone, Fax and Internet			
10/2/2019	M. Shankweiler	\$10.00	In-flight wifi for flight.
10/3/2019	M. Shankweiler	\$10.00	In-flight wifi for flight.
11/11/2019	M. Shankweiler	\$59.95	Month-long internet pass for in-flight wifi (10/11/2019 - 11/11/2019).
Expense Category Total		\$79.95	
Total Expenses		\$8,666.30	

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of)	
	)	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,)	
	)	(Jointly Administered)
Debtors ¹)	
)	
)	
)	
)	
)	
In re:)	
)	
	)	PROMESA
THE FINANCIAL OVERSIGHT AND	)	Title III
MANAGEMENT BOARD FOR PUERTO RICO,)	
	)	Case No. 17 BK 4780-LTS
as representative of)	
PUERTO RICO ELECTRIC POWER AUTHORITY)	
("PREPA"),)	
)	
Debtor.)	
)	

**COVER SHEET TO FOURTH MONTHLY FEE APPLICATION OF
BERKELEY RESEARCH GROUP, LLC FOR PAYMENT OF COMPENSATION
RENDERED AND REIMBURSEMENT OF EXPENSES FOR CONSULTING
SERVICES TO THE FINANCIAL OVERSIGHT AND MANAGEMENT
BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO ELECTRIC POWER AUTHORITY ("PREPA") FOR THE
PERIOD FROM DECEMBER 1, 2019 THROUGH JANUARY 1, 2020**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	Financial Oversight and Management Board of Puerto Rico
Services Rendered to:	Puerto Rico Electric Power Authority (“ <u>PREPA</u> ”)
Period for which compensation and reimbursement for fees and services is sought:	December 1, 2019 through January 1, 2020 (the “ <u>Fee Period</u> ”)
Amount of compensation sought as actual, reasonable and necessary:	\$321,311.70 ^{2,3}
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$14,746.29 ⁴
This is a(n): <u> X </u> Monthly <u> </u> Interim <u> </u> Final application	

This is BRG’s fourth monthly fee application filed in this case.

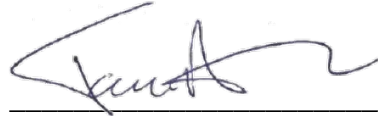
² Pursuant to the *Independent Contractor Services Agreement: Berkeley Research Group*, BRG’s fees are based on fees for actual hours expended, less a 10% discount, charged at BRG’s standard hourly rates which are in effect when the services are rendered. Accordingly, BRG has reduced its fees for the Fee Period by \$35,701.30, as shown on Exhibit A.

³ BRG has reduced its fees by an additional \$1,849.00 as agreed upon with the U.S. Trustee. pursuant to concerns articulated by the Fee Examiner. Specifically, BRG has applied a discounted rate of \$250 per hour to 8.6 hours billed by J. Taber, for a reduction of Mr. Taber’s fees from \$4,231.50 to \$2,382.50.

⁴ The date listed for expenses contained in Exhibit E and Exhibit F does not necessarily reflect the date on which the expense was actually incurred by Applicant.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for December 1, 2019 through January 31, 2020.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury
General Counsel to the Financial
Oversight and Management Board of
Puerto Rico

On March 6, 2020 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J. Gonzalez
FOMB Board Member

O'Neill & Borges LLC
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Attn: Hermann D. Bauer, Esq.

Co-Counsel for AAFAF

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Suzanne Uhland, Esq.
Diana M. Perez, Esq.

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Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.

Office of United States Trustee

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
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Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC
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Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner

Godfrey & Kahn S.C.
One East Main Street Suite 500
Attn: Katherine Stadler
Madison, WI 53703

EDGE Legal Strategies, PSC Secretary of the Treasury
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Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for U.S. Bank National Association

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William Z. Pentelvitch, Esq.,
John T. Duffey, Esq.,
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC
50 Quisqueya Street
San Juan, PR 00917
Attn: Eric A. Tulla, Esq.,
Iris J. Caberera- Gomez, Esq.

Fee Examiner (email service only per request):

Godfrey & Kahn S.C.
Attn: Brady C. Williamson
bwilliam@gklaw.com

Summary of Professional Fees for the Period December 1, 2019 through January 31, 2020

Puerto Rico Electric Power Authority

TaskCode	Hours	Fees
02. Case Administration	20.3	\$ 9,715.50
05. Fee Application Preparation	21.9	\$ 6,581.00
07. Interaction/Meetings with Debtors/Counsel	73.5	\$ 58,012.50
08. Interactions/Meetings with Creditors	4.1	\$ 3,260.50
11. Claim Analysis/Accounting	345.0	\$ 202,152.00
15. Travel Time	57.9	\$ 35,560.50
31. Planning	24.9	\$ 16,018.50
32. Document Review	27.7	\$ 27,561.50
Total	575.3	\$ 358,862.00
<i>Additional Discount Agreed Upon with U.S. Trustee</i>		\$ (1,849.00)
<i>Agreed Upon Discount</i>	10%	\$ (35,701.30)
Total Requested Fees		\$ 321,311.70

Professional	Title	Billing Rate	Hours	Fees
A. Jiang	Consultant	\$415.00	25.8	\$10,707.00
D. Walsh	Senior Managing Consultant	\$375.00	7.3	\$2,737.50
J. Taber	Associate Director	\$465.00	9.1	\$4,231.50
M. Haverkamp	Case Manager	\$250.00	11.1	\$2,775.00
J. Blum	Case Assistant	\$150.00	6.2	\$930.00
M. Naik	Senior Associate	\$350.00	40.0	\$14,000.00
M. Shankweiler	Managing Director	\$995.00	237.8	\$236,611.00
R. Cohen	Consultant	\$365.00	238.0	\$86,870.00
Total			575.3	\$358,862.00
<i>Additional Discount Agreed Upon with U.S. Trustee</i>				\$ (1,849.00)
<i>Agreed Upon Discount</i>	10%			\$ (35,701.30)
Total Requested Fees				\$321,311.70

Summary of Expenses for the Period December 1, 2019 through January 31, 2020

Puerto Rico Electric Power Authority

Expense Category	Amount
01. Travel - Airline	\$4,259.60
02. Travel - Train and Bus	\$38.75
03. Travel - Taxi	\$1,316.20
08. Travel - Hotel/Lodging	\$7,754.15
10. Meals	\$1,257.69
11. Telephone, Fax and Internet	\$119.90
Total Expenses for the Period	\$14,746.29

BRG hereby requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order, as amended, (payment of ninety percent (90%) of the compensation sought, in the amount of \$289,180.53 and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$14,746.29) in the total amount of \$303,926.82.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Berkeley Research Group, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/ Mark Shankweiler

Mark Shankweiler
Managing Director
Berkeley Research Group, LLC
810 Seventh Avenue, Suite 4100
New York, NY 10019
(212) 782-1431
mshankweiler@thinkbrg.com

EXHIBITS

The Financial Oversight and Management Board**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit A: Fees By Task Code**

For the Period 12/1/2019 through 1/31/2020

Task Code	Hours	Fees
02. Case Administration	20.3	\$9,715.50
05. Fee Application Preparation	21.9	\$6,581.00
07. Interaction/Meetings with Debtors/Counsel	73.5	\$58,012.50
08. Interaction/Meetings with Creditors	4.1	\$3,260.50
11. Claim Analysis/Accounting	345.0	\$202,152.00
15. Travel Time	57.9	\$35,560.50
31. Planning	24.9	\$16,018.50
32. Document Review	27.7	\$27,561.50
Total	575.3	\$358,862.00
Additional Discount Agreed Upon with Fee Examiner		(\$1,849.00)
Agreed Upon Discount	<input type="text" value="10%"/>	(\$35,701.30)
Total Requested Fees		\$321,311.70
Blended Rate		\$558.51

The Financial Oversight and Management**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit B: Fees By Professional**

For the Period 12/1/2019 through 1/31/2020

Professional	Title	Billing Rate	Hours	Fees
A. Jiang	Consultant	\$415.00	25.8	\$10,707.00
D. Walsh	Senior Managing Consultant	\$375.00	7.3	\$2,737.50
J. Blum	Case Assistant	\$150.00	6.2	\$930.00
J. Taber	Associate Director	\$465.00	9.1	\$4,231.50
M. Haverkamp	Case Manager	\$250.00	11.1	\$2,775.00
M. Naik	Senior Associate	\$350.00	40.0	\$14,000.00
M. Shankweiler	Managing Director	\$995.00	237.8	\$236,611.00
R. Cohen	Consultant	\$365.00	238.0	\$86,870.00
Total			575.3	\$358,862.00
Additional Discount Agreed Upon with Fee Examiner				(\$1,849.00)
Agreed Upon Discount	<input type="text" value="10%"/>			(\$35,701.30)
Total Requested Fees				\$321,311.70
Blended Rate				\$558.51



The Financial Oversight and Management Board for Puerto Rico, as representative of
Puerto Rico Electric Power Authority
Berkeley Research Group, LLC

Exhibit C: Fees By Task By Professional

For the Period 12/1/2019 through 1/31/2020

Task Code	Hours	Fees
02. Case Administration		
D. Walsh	7.3	\$2,737.50
J. Taber	9.1	\$4,231.50
M. Shankweiler	2.1	\$2,089.50
R. Cohen	1.8	\$657.00
Totals for Task Code	20.3	\$9,715.50
05. Fee Application Preparation		
J. Blum	6.2	\$930.00
M. Haverkamp	11.1	\$2,775.00
M. Shankweiler	1.9	\$1,890.50
R. Cohen	2.7	\$985.50
Totals for Task Code	21.9	\$6,581.00
07. Interaction/Meetings with Debtors/Counsel		
M. Shankweiler	49.5	\$49,252.50
R. Cohen	24.0	\$8,760.00
Totals for Task Code	73.5	\$58,012.50
08. Interaction/Meetings with Creditors		
M. Shankweiler	2.8	\$2,786.00
R. Cohen	1.3	\$474.50
Totals for Task Code	4.1	\$3,260.50

Berkeley Research Group, LLC

Invoice for the 12/1/2019 - 1/31/2020 Period

Task Code	Hours	Fees
11. Claim Analysis/Accounting		
A. Jiang	25.8	\$10,707.00
M. Naik	40.0	\$14,000.00
M. Shankweiler	119.9	\$119,300.50
R. Cohen	159.3	\$58,144.50
Totals for Task Code	345.0	\$202,152.00
15. Travel Time		
M. Shankweiler	22.9	\$22,785.50
R. Cohen	35.0	\$12,775.00
Totals for Task Code	57.9	\$35,560.50
31. Planning		
M. Shankweiler	11.0	\$10,945.00
R. Cohen	13.9	\$5,073.50
Totals for Task Code	24.9	\$16,018.50
32. Document Review		
M. Shankweiler	27.7	\$27,561.50
Totals for Task Code	27.7	\$27,561.50
Total	575.3	\$358,862.00

EXHIBIT D

Monthly Time Detail



Board for Puerto Rico, as representative of

Puerto Rico Electric Power Authority

Berkeley Research Group, LLC

Exhibit D: Time Detail

For the Period 12/1/2019 through 1/31/2020

Date	Professional	Hours	Description
02. Case Administration			
12/2/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/3/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/3/2019	R. Cohen	0.2	Uploaded newly filed claims into Relativity database.
12/4/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/5/2019	D. Walsh	0.6	Uploaded documents to Relativity so that Diaz & Vazquez can continue to enter in case information for UTIER claims.
12/5/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/6/2019	D. Walsh	0.6	Uploaded documents to Relativity so that Diaz & Vazquez can continue to enter in case information for UTIER claims.
12/6/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/9/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/10/2019	D. Walsh	0.2	Create user account and provide credentials to new user.
12/10/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/11/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/12/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/13/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/16/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/17/2019	J. Taber	0.2	Assisted user from Diaz Vazquez (B. Mera) with database access support.
12/17/2019	J. Taber	0.2	Generated daily audit log for claims database.

Date	Professional	Hours	Description
02. Case Administration			
12/17/2019	J. Taber	0.2	Generated new user account credentials for Diaz Vazquez (B. Mera).
12/17/2019	D. Walsh	0.2	QC user account creation and permissions.
12/18/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/19/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/20/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/23/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/24/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/26/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/27/2019	D. Walsh	0.2	Disabled user account because individual no longer needs access to database.
12/27/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/30/2019	J. Taber	0.2	Generated daily audit log for claims database.
12/31/2019	J. Taber	0.2	Generated daily audit log for claims database.
1/2/2020	R. Cohen	0.5	Prepared excel file of newly filed claims to be uploaded into Relativity database.
1/2/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/3/2020	D. Walsh	0.8	Uploaded documents to Relativity so that Diaz & Vazquez can continue to enter in case information for UTIER claims.
1/3/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/6/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/7/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/8/2020	D. Walsh	1.0	Downloaded newly filed claims into Relativity database.
1/8/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/9/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/10/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/13/2020	J. Taber	0.2	Generated daily audit log for claims database.

Date	Professional	Hours	Description
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02. Case Administration

1/14/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/15/2020	D. Walsh	0.5	Created a search for certain litigation claims for Diaz & Vazquez in order for them to have easy access to the proofs of claim for which they need to review and determine a settlement value for.
1/15/2020	D. Walsh	0.5	Updated search and folder permissions for Diaz & Vazquez security group.
1/15/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/16/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/17/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/20/2020	D. Walsh	1.2	Uploaded documents to Relativity so that Diaz & Vazquez can continue to enter in case information for UTIER claims.
1/20/2020	R. Cohen	0.4	Updated fields in Relativity database to help in identifying types of claims raised by union members.
1/20/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/21/2020	D. Walsh	1.2	Uploaded documents to Relativity so that Diaz & Vazquez can continue to enter in case information for UTIER claims.
1/21/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/22/2020	D. Walsh	0.3	Overlay missing claim number values.
1/22/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/22/2020	J. Taber	0.1	Provided technical login assistance to Diaz & Vazquez (B. Rodriguez).
1/23/2020	R. Cohen	0.7	Created additional UTIER data entry fields to improve reconciliation efforts.
1/23/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/24/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/27/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/28/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/29/2020	J. Taber	0.2	Generated daily audit log for claims database.
1/30/2020	J. Taber	0.2	Generated daily audit log for claims database.

Date	Professional	Hours	Description
02. Case Administration			
1/31/2020	M. Shankweiler	2.1	Developed modifications to database required to track disposition of claims to be transferred to ADR process.
1/31/2020	J. Taber	0.2	Generated daily audit log for claims database.
Task Code Total Hours		20.3	
05. Fee Application Preparation			
12/4/2019	M. Haverkamp	2.9	Prepared October fee application.
12/4/2019	M. Haverkamp	1.2	Continued to prepare October fee application.
12/9/2019	M. Haverkamp	0.2	Drafted rate change notification to court.
12/18/2019	M. Haverkamp	2.1	Drafted PREPA rate change notice.
1/6/2020	R. Cohen	2.1	Assisted in the preparation of the fee application.
1/6/2020	M. Shankweiler	0.8	Reviewed sections of October 2019 fee application.
1/16/2020	J. Blum	0.7	Prepared Third monthly fee application.
1/21/2020	M. Haverkamp	1.4	Gathered detail for PREPA fee examiner related to first interim period.
1/21/2020	R. Cohen	0.6	Assisted in the preparation of the fee application.
1/21/2020	J. Blum	0.5	Prepared Third monthly fee application.
1/22/2020	J. Blum	1.3	Prepared Third monthly fee application.
1/22/2020	M. Haverkamp	1.0	Reviewed October-November fee application.
1/22/2020	M. Haverkamp	0.8	Gathered detail for PREPA fee examiner related to first interim period.
1/23/2020	J. Blum	0.2	Prepared Third monthly fee application.
1/24/2020	J. Blum	0.7	Prepared Third monthly fee application.
1/27/2020	J. Blum	2.8	Prepared Third monthly fee application.
1/27/2020	M. Haverkamp	1.3	Reviewed PREPA Third monthly fee application.
1/29/2020	M. Shankweiler	1.1	Commented on monthly fee app for October/ November time period.
1/29/2020	M. Haverkamp	0.2	Reviewed further expert edits to Third Monthly fee application.
Task Code Total Hours		21.9	

Berkeley Research Group, LLC

Invoice for the 12/1/2019 - 1/31/2020 Period

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
12/2/2019	M. Shankweiler	0.5	Prepared email to Proskauer related to legal issues associated with certain asserted claims.
12/3/2019	M. Shankweiler	0.4	Participated in call with Proskauer (A. Deming) re: treatment of claims for objection status.
12/3/2019	M. Shankweiler	0.4	Prepared correspondence for Proskauer related to omnibus objection issues.
12/4/2019	M. Shankweiler	2.9	Participated in meetings with PREPA (D. Sanchez) regarding process related to resolution of claims.
12/5/2019	M. Shankweiler	2.2	Met with PREPA (W. Santiago, D. Sanchez) to advise on claims reconciliation issues related to employee and trade claims.
12/5/2019	R. Cohen	1.1	Participated in part of a meeting with PREPA (D. Sanchez, W. Santiago) re: reconciling trade claims.
12/5/2019	M. Shankweiler	0.8	Met with PREPA (W. Santiago, J. Pantojas) to develop strategy for communications with vendors in effort to reconcile trade claims.
12/5/2019	M. Shankweiler	0.4	Coordinated with Diaz & Vazquez (A. Diaz) re: UTIER claim issues.
12/5/2019	M. Shankweiler	0.3	Met with PREPA (G. Serrano) re: litigation claim status.
12/9/2019	M. Shankweiler	0.7	Communicated with Diaz & Vazquez (A. Diaz) re: lease and contract rejection timeline issues.
12/9/2019	M. Shankweiler	0.7	Prepared email to PREPA management related to timeline approved by commonwealth for rejection of leases/ contracts.
12/10/2019	R. Cohen	2.4	Participated in a meeting with PREPA (W. Santiago) re: trade claim reconciliation.
12/10/2019	M. Shankweiler	2.4	Participated in call with PREPA (W. Santiago) regarding trade claim reconciliation process issues.
12/10/2019	M. Shankweiler	1.6	Prepared memo for Proskauer regarding timing/ cutoff issues for fully or partially paid claims.
12/10/2019	M. Shankweiler	0.3	Correspond with Prime Clerk re: changes required to claims register related to omnibus objection.
12/10/2019	R. Cohen	0.2	Prepared an email to Epiq identifying the changes made to the duplicate and amended claim analysis in order for them to adjust the exhibits they prepared for the objection.
12/10/2019	R. Cohen	0.2	Prepared an email to Prime Clerk detailing certain claims that need their claim amounts adjusted in the claims register.
12/11/2019	M. Shankweiler	0.9	Participated with call with PREPA (D. Sanchez) re: bond related claims.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
12/11/2019	M. Shankweiler	0.8	Prepared agenda for discussion with Proskauer re: reconciliation/objection related issues.
12/11/2019	M. Shankweiler	0.4	Discussed pending case issues with Proskauer (P. Possinger).
12/13/2019	R. Cohen	1.1	Participated in a call with Proskauer (L. Stafford, A. Deming) re: Claim Reconciliation Status and Issues.
12/13/2019	M. Shankweiler	1.1	Participated in call with Proskauer (L. Stafford, A. Deming) re: claims reconciliation issues and status.
12/16/2019	M. Shankweiler	2.6	Revised claims detail for select large litigations claims in preparation for meetings with PREPA's legal team.
12/17/2019	M. Shankweiler	0.6	Meeting with PREPA (J. Ruiz) re: litigation claim estimates.
12/17/2019	M. Shankweiler	0.6	Participated in meeting with PREPA (D. Sanchez) re: updated payments of prepetition obligations.
12/17/2019	M. Shankweiler	0.4	Coordination with Diaz & Vazquez (M. Vazquez) re: contract rejection update.
12/17/2019	R. Cohen	0.3	Participated in a meeting with PREPA (G. Lopez, D. Sanchez) re: litigation claims update.
12/18/2019	M. Shankweiler	2.1	Meeting with Diaz & Vazquez (A. Diaz) to discuss strategy for determination of UTIER claim settlement amount.
12/18/2019	M. Shankweiler	1.1	Meeting with PREPA (D. Sanchez) re: employees related claims reconciliation issues.
12/19/2019	M. Shankweiler	1.6	Reviewed trade claim reconciliation issues with PREPA (D. Sanchez).
1/10/2020	M. Shankweiler	0.3	Communicated with Proskauer (L. Stafford) re: treatment of GDB bond claims in other Title III cases.
1/10/2020	M. Shankweiler	0.3	Corresponded with PREPA (D. Sanchez) re: validity of bond underwriter claims.
1/13/2020	R. Cohen	0.2	Participated in a call with Diaz & Vazquez (D. Gongon) re: UTIER claims reconciliation.
1/14/2020	M. Shankweiler	0.3	Corresponded with Diaz & Vazquez (M. Vazquez) re: potential impact on claims pool of EcoElectrica agreement modifications.
1/15/2020	M. Shankweiler	2.1	Met with PREPA (G. Serrano) to review litigation claim status and claim estimates.
1/15/2020	R. Cohen	2.1	Participated in a meeting with PREPA (G. Lopez, D. Sanchez) re: litigation claims update.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
1/15/2020	M. Shankweiler	1.4	Met with Diaz & Vazquez (A. Diaz, M. Vazquez) re: claims reconciliation process related to UTIER and litigation claims.
1/15/2020	R. Cohen	1.4	Participated in a meeting with Diaz & Vazquez (M. Vazquez, A. Diaz) re: UTIER claims reconciliation.
1/16/2020	M. Shankweiler	2.9	Met with Diaz & Vazquez (B. Mera) re: UTIER claim reconciliation process.
1/16/2020	R. Cohen	2.9	Participated in a meeting with Diaz & Vazquez (B. Mera) re: UTIER claims reconciliation.
1/16/2020	M. Shankweiler	2.4	Continued to meet with Diaz & Vazquez (B. Mera) re: UTIER claim reconciliation process.
1/16/2020	R. Cohen	2.4	Continued to participate in a meeting with Diaz & Vazquez (B. Mera) re: UTIER claims reconciliation.
1/17/2020	M. Shankweiler	2.1	Met with PREPA (J. Rios, E. Rios) and Diaz & Vazquez (B. Mero, A. Diaz) re: union and employee related claim issues.
1/17/2020	R. Cohen	2.1	Participated in a meeting with PREPA (J. Rios, E. Rios), Diaz & Vazquez (A. Diaz, M. Vazquez) re: UTIER claims reconciliation and employee claim reconciliation questions.
1/17/2020	R. Cohen	1.4	Participated in a meeting with PREPA (F. Egipciaco) re: customer deposit claims reconciliation.
1/17/2020	M. Shankweiler	0.8	Evaluated resolution process of certain trade claims with PREPA (D. Sanchez).
1/17/2020	R. Cohen	0.6	Participated on a call with Diaz & Vazquez (B. Mera) re: UTIER claims reconciliation data in Relativity database.
1/17/2020	M. Shankweiler	0.6	Prepared for meeting with PREPA legal and HR divisions related to UTIER and employee claims.
1/17/2020	R. Cohen	0.4	Reviewed customer claims analysis in preparation for meeting discussing the resolution of customer deposit claims.
1/22/2020	M. Shankweiler	0.3	Prepared communications with D&V re: UTIER reconciliation process issues.
1/22/2020	M. Shankweiler	0.2	Emailed PREPA (D. Sanchez) re: status of trade vendor claims.
1/22/2020	M. Shankweiler	0.2	Emailed PREPA (J. Rios) re: status of union claims.
1/23/2020	R. Cohen	1.2	Participated in a call with Proskauer (L. Stafford) re: case update.
1/23/2020	M. Shankweiler	1.2	Participated in call with L. Stafford (PREPA) re: PREPA claim resolution issues.

Date	Professional	Hours	Description
07. Interaction/Meetings with Debtors/Counsel			
1/23/2020	R. Cohen	0.4	Participated in a call with PREPA (J. Rios, J. Costas) and Diaz & Vazquez (M. Vazquez) re: personnel needs to reconcile UTIER claims.
1/23/2020	M. Shankweiler	0.4	Participated in call with PREPA (J. Rios, J. Costas) and Diaz & Vazquez (M. Vazquez) re: employee related claims and process issues.
1/23/2020	R. Cohen	0.4	Reviewed case update presentation in preparation of call with Proskauer.
1/27/2020	M. Shankweiler	0.4	Corresponded with Diaz & Vazquez (M. Vazquez) re: employee claim issues.
1/28/2020	M. Shankweiler	0.3	Communicated with PREPA (D. Sanchez) re: agenda for visit to San Juan.
1/29/2020	M. Shankweiler	2.8	Participated in meetings with PREPA (D. Sanchez) re: open trade claim issues requiring further investigation.
1/29/2020	M. Shankweiler	0.4	Met with PREPA (F. Santos) for update re: resolution of \$45 million PUMA claim and PPOA update.
1/30/2020	M. Shankweiler	2.6	Met with Diaz & Vazquez (M. Vazquez) to confirm appropriate Debtor designation for claims incorrectly filed against PREPA.
1/30/2020	R. Cohen	2.4	Participated in portion of meeting with Diaz & Vazquez (M. Vazquez) re: case issues.
1/30/2020	M. Shankweiler	0.9	Continued to meet with Diaz & Vazquez (M. Vazquez) re: appropriate debtor designation of certain claims.
1/30/2020	M. Shankweiler	0.8	Participated in call with Proskauer (L. Stafford) re: status of claims reconciliation issues.
1/30/2020	R. Cohen	0.8	Participated on a call with Proskauer (L. Stafford) re: case update.
Task Code Total Hours		73.5	

08. Interaction/Meetings with Creditors

1/7/2020	M. Shankweiler	0.7	Prepared discussion outline for discussion with AlixPartners (S. Martinez) re: claims reconciliation process.
1/8/2020	R. Cohen	1.3	Participated in a call with AlixPartners (S. Martinez) re: case update.
1/8/2020	M. Shankweiler	1.3	Participated in call with AlixPartners (S. Martinez) to discuss status of claims reconciliation process.
1/8/2020	M. Shankweiler	0.8	Prepared discussion outline for discussion of claims reconciliation status with UCC representatives.
Task Code Total Hours		4.1	

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/2/2019	R. Cohen	2.9	Analyzed bond claims to determine if follow up is necessary.
12/2/2019	R. Cohen	2.9	Continued to analyze bond claims to determine if follow up is necessary.
12/2/2019	M. Naik	2.9	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	M. Naik	2.7	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	A. Jiang	2.7	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	M. Naik	2.4	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	A. Jiang	2.3	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	A. Jiang	2.1	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	M. Shankweiler	2.1	Reviewed claims requiring follow due to claim deficiencies.
12/2/2019	R. Cohen	1.4	Continued to analyze bond claims to determine if follow up is necessary.
12/2/2019	A. Jiang	0.9	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/2/2019	R. Cohen	0.8	Prepared emails that provide PREPA with invoice listings for certain trade claims in order for PREPA to easily analyze them.
12/2/2019	M. Shankweiler	0.8	Reviewed validity of certain bond claims to determine validity of claim.
12/2/2019	M. Shankweiler	0.4	Continued to review claims requiring follow up due to deficient supporting documentation.
12/2/2019	R. Cohen	0.4	Reviewed PREPA's analysis of a trade claim to determine if further questioning is needed to resolve the claim.
12/3/2019	M. Naik	2.9	Analyzed claims in reconciliation database for errors.
12/3/2019	A. Jiang	2.8	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/3/2019	M. Naik	2.7	Continued to analyze claims in reconciliation database for errors.
12/3/2019	M. Naik	2.3	Continued to analyze claims in reconciliation database for errors.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/3/2019	R. Cohen	2.3	Finalized duplicate and amended analysis in order to send to Epiq for the preparation of exhibits for the objection.
12/3/2019	A. Jiang	2.1	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/3/2019	R. Cohen	1.8	Analyzed employee claims to determine if they need to be followed up with.
12/3/2019	A. Jiang	1.8	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/3/2019	M. Shankweiler	1.7	Reviewed employee related claims to confirm appropriate follow up based on potential deficiencies in claims.
12/3/2019	A. Jiang	1.3	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/3/2019	R. Cohen	1.2	Entered proof of claim details for newly filed claims in Relativity database.
12/3/2019	M. Shankweiler	1.2	Reviewed claims designated as duplicative to confirm appropriate objection status.
12/3/2019	M. Naik	0.1	Continued to analyze claims in reconciliation database for errors.
12/4/2019	R. Cohen	2.9	Analyzed PREPA's payment history to determine if certain trade claims were paid.
12/4/2019	R. Cohen	2.9	Continued to analyze PREPA's payment history to determine if certain trade claims were paid.
12/4/2019	M. Naik	2.8	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	M. Naik	2.4	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	A. Jiang	2.4	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	A. Jiang	2.3	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	R. Cohen	1.7	Continued to analyze PREPA's payment history to determine if certain trade claims were paid.
12/4/2019	A. Jiang	1.7	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	A. Jiang	1.6	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/4/2019	M. Shankweiler	1.6	Reviewed trade claim detail for select claims related to reconciliation issues.
12/4/2019	M. Naik	1.5	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	M. Naik	1.3	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/4/2019	M. Shankweiler	1.1	Reviewed select UTIER claim detail supporting \$2.3 billion claim.
12/5/2019	R. Cohen	2.9	Analyzed PREPA's payment history to determine if certain trade claims were paid.
12/5/2019	M. Naik	2.7	Edited bond insurance payments exhibit.
12/5/2019	M. Naik	2.7	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/5/2019	R. Cohen	2.6	Continued to analyze PREPA's payment history to determine if certain trade claims were paid.
12/5/2019	M. Naik	2.6	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/5/2019	M. Shankweiler	2.0	Continued to review detail underlying \$2.3 billion UTIER claim.
12/5/2019	A. Jiang	1.8	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/5/2019	R. Cohen	0.4	Prepared a listing of trade claimants to contact for updated claim amounts.
12/6/2019	M. Naik	2.9	Prepared excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/6/2019	M. Naik	2.8	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/6/2019	M. Naik	2.3	Continued to prepare excel files detailing invoices outstanding related to certain trade claims to aid PREPA in reviewing trade claims.
12/6/2019	R. Cohen	1.8	Analyzed litigation claims to determine if follow up communications are necessary.
12/6/2019	M. Shankweiler	1.4	Reviewed litigation claims detail compared with information received from PREPA re: likelihood of settlement.
12/6/2019	M. Shankweiler	1.2	Reviewed adjustments to bond master claim based on payments made by monoline insurers.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/6/2019	M. Shankweiler	1.1	Documented alternative process for reconciliation of trade claims.
12/6/2019	M. Shankweiler	0.6	Reviewed payment history related to certain trade claims as provided by PREPA management.
12/6/2019	R. Cohen	0.2	Reviewed updated aging report by a claimant to understand how much PREPA owes claimant.
12/9/2019	R. Cohen	2.9	Analyzed certain bond claims to determine what amount of the claim belongs to PREPA and what amount belongs to other Title III entities.
12/9/2019	R. Cohen	2.8	Analyzed payments made by bond insurers to determine if the Master Bond Claim amount should be adjusted.
12/9/2019	M. Shankweiler	2.7	Reviewed details of claims to confirm objection designation as duplicative.
12/9/2019	R. Cohen	1.6	Analyzed payments made by bond insurers to reconcile to bond insurer claim amounts.
12/9/2019	M. Shankweiler	1.4	Reviewed Commonwealth Plan of Adjustment related to lease rejection deadlines and process to confirm timeline issues for potential rejection of leases.
12/9/2019	M. Shankweiler	1.1	Reviewed litigation proofs of claim to determine status of reconciliation process.
12/9/2019	R. Cohen	0.6	Continued to analyze certain bond claims to determine what amount of the claim belongs to PREPA and what amount belongs to other Title III entities.
12/9/2019	M. Shankweiler	0.6	Reviewed PRIDCO proof of claim to understand if additional information is required to validate claim.
12/9/2019	R. Cohen	0.3	Analyzed duplicate claims with different claim amounts to determine if these claims should be included in the objection.
12/9/2019	R. Cohen	0.2	Identified in Relativity database which claims were transferred to PREPA.
12/10/2019	R. Cohen	1.8	Identified the docket numbers related to motions/ ordered related to the transfer of claims to PREPA from other Title III entities.
12/10/2019	R. Cohen	1.2	Updated duplicates and amended objection analysis to reflect changes from BRG, Proskauer, and Epiq.
12/10/2019	M. Shankweiler	1.1	Reviewed details underlying amended claim omnibus objection.
12/10/2019	M. Shankweiler	0.8	Reviewed revisions to listing of claims identified for objection as duplicative.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/10/2019	R. Cohen	0.4	Identified claims related to attorney fees for PREPA to review.
12/10/2019	R. Cohen	0.2	Prepared an email related to issues with certain trade claims that need to be addressed.
12/11/2019	R. Cohen	2.2	Uploaded documents to Relativity that support the payment of certain trade claims.
12/11/2019	M. Shankweiler	2.1	Reviewed payment history related bond insurers to document potential adjustment to master claim.
12/11/2019	M. Shankweiler	1.6	Commented on trade claim identified as duplicative for purposes of preparing updated omnibus claims objection.
12/11/2019	R. Cohen	1.2	Analyzed a group of claims related to the same case to determine if certain claims are duplicative.
12/11/2019	R. Cohen	1.2	Prepared a presentation detailing the bond insurer claims and the issues outstanding related to these claims.
12/11/2019	M. Shankweiler	1.1	Reviewed potential resolution of certain trade claims.
12/11/2019	R. Cohen	0.9	Prepared a list of outstanding invoices for a certain trade claim to be reviewed by PREPA.
12/11/2019	M. Shankweiler	0.9	Reviewed summary of adjustments to bond claims based on payments made by bond insurers.
12/11/2019	R. Cohen	0.7	Updated bond insurer payment analysis with 2019 payment data.
12/12/2019	R. Cohen	2.4	Updated exhibits to be included in bond insurer payment analysis presentation.
12/12/2019	R. Cohen	2.1	Analyzed employee claims to determine if they need to be followed up with.
12/12/2019	M. Shankweiler	1.7	Commented on report detailing bond overview related to bond and bond insurer claims.
12/12/2019	R. Cohen	1.7	Prepared a schedule that explains why we determined certain claims to be duplicative.
12/12/2019	M. Shankweiler	1.5	Reviewed documents related to certain amended claims identified for objection.
12/12/2019	M. Shankweiler	1.4	Reviewed bank statements to confirm cash payments made by bond insurers during post petition period.
12/12/2019	M. Shankweiler	1.3	Reviewed detail of bond insurer payments of bonds during post-petition period for purposes of identifying adjustments required to bond claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/12/2019	R. Cohen	1.0	Updated presentation relating to bond insurer payments to reflect comments from BRG.
12/12/2019	M. Shankweiler	0.9	Confirmed payment of select prepetition trade claims based on review of payment history file.
12/12/2019	R. Cohen	0.8	Analyzed the payment history of a claimant to determine if the claim has already been paid.
12/12/2019	M. Shankweiler	0.6	Reviewed list of open issues related to claims resolution issues for PREPA.
12/13/2019	R. Cohen	2.9	Analyzed employee claims to determine if they need to be followed up with.
12/13/2019	R. Cohen	2.9	Continued to analyze employee claims to determine if they need to be followed up with.
12/13/2019	R. Cohen	2.1	Continued to analyze employee claims to determine if they need to be followed up with.
12/13/2019	M. Shankweiler	1.8	continued to review designation of employee claims requiring follow up letters.
12/13/2019	M. Shankweiler	1.3	Prepared discussion points for call with Proskauer re: claims resolution status.
12/13/2019	M. Shankweiler	1.3	Reviewed employee claims designated to receive follow up letters.
12/13/2019	M. Shankweiler	0.9	Reviewed employee related data in Relativity database to confirm accuracy of employment status and validity of claim.
12/13/2019	M. Shankweiler	0.8	Reviewed status of litigation claim resolution.
12/13/2019	M. Shankweiler	0.6	Reviewed designation of employee claims requiring follow up letters.
12/16/2019	R. Cohen	2.9	Analyzed employee claims to determine if they need to be followed up with.
12/16/2019	M. Shankweiler	2.9	Evaluated employee-related claims to confirm claimants were current/former employees of PREPA.
12/16/2019	R. Cohen	1.1	Entered employment data into Relativity to have a record of proof that certain claimants were employees of PREPA.
12/16/2019	R. Cohen	0.7	Continued to analyze employee claims to determine if they need to be followed up with.
12/16/2019	R. Cohen	0.4	Prepared a list of newly identified employee claims for PREPA to determine if the claimant was an employee of PREPA.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
12/17/2019	R. Cohen	2.9	Analyzed employee claims to determine if they need to be followed up with.
12/17/2019	R. Cohen	2.9	Continued to analyze employee claims to determine if they need to be followed up with.
12/17/2019	M. Shankweiler	2.6	Reviewed documents related to litigation claims to evaluate potential settlement amount.
12/17/2019	M. Shankweiler	2.2	Reviewed trade claim detail to establish procedures to resolve and reconcile claims to books.
12/17/2019	R. Cohen	0.4	Continued to analyze employee claims to determine if they need to be followed up with.
12/17/2019	R. Cohen	0.4	Reviewed findings related to outstanding invoices of a trade vendor.
12/18/2019	R. Cohen	2.9	Analyzed employee claims to determine if they need to be followed up with.
12/18/2019	M. Shankweiler	1.3	Reviewed details related to employee claims to confirm objection status.
12/18/2019	M. Shankweiler	1.1	Reviewed revised reconciliation of bond claims to determine adjustments required to reconcile claims to books and records.
12/18/2019	R. Cohen	0.8	Continued to analyze employee claims to determine if they need to be followed up with.
12/19/2019	M. Shankweiler	1.3	Reviewed UTIER claim detail and cross reference to employee claims submitted.
12/19/2019	M. Shankweiler	0.7	Commented on correspondence to be sent to trade creditors to seek updated claims information to expedite reconciliation efforts.
12/19/2019	R. Cohen	0.4	Investigated whether certain vendors identified by PREPA filed proofs of claim.
12/20/2019	M. Shankweiler	1.1	Reviewed latest revision of litigation settlement estimates provided to evaluate impact on claims pool.
12/20/2019	M. Shankweiler	0.9	Reviewed employee claims identified to be follow up with based on claim criteria.
12/20/2019	M. Shankweiler	0.3	Reviewed trade claim documents in support of reconciliation to books and records.
12/23/2019	R. Cohen	2.9	Analyzed settlement details and comments provided by PREPA that are related to litigation claims.
12/23/2019	R. Cohen	2.9	Continued to analyze settlement details and comments provided by PREPA that are related to litigation claims.

Date	Professional	Hours	Description
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11. Claim Analysis/Accounting

12/23/2019	R. Cohen	1.4	Continued to analyze settlement details and comments provided by PREPA that are related to litigation claims.
12/24/2019	M. Shankweiler	2.1	Reviewed reconciliation detail related to certain employee related claims.
12/28/2019	R. Cohen	1.7	Analyzed customer claims to determine if they need to be followed up with.
12/29/2019	R. Cohen	0.7	Analyzed employee claims to determine if they need to be followed up with.
12/30/2019	R. Cohen	0.4	Analyzed employee claims to determine if they need to be followed up with.
1/2/2020	R. Cohen	2.9	Analyzed employee claims to determine if they need to be followed up with.
1/2/2020	R. Cohen	2.9	Continued to analyze employee claims to determine if they need to be followed up with.
1/2/2020	R. Cohen	1.1	Continued to analyze employee claims to determine if they need to be followed up with.
1/2/2020	R. Cohen	0.6	Prepared a chart illustrating the claims identified for follow up and why they need follow up.
1/6/2020	M. Shankweiler	1.6	Reviewed employee claims related to those requiring follow up letters.
1/6/2020	R. Cohen	0.3	Entered data into Relativity to aid in identifying litigation cases with multiple claimants.
1/7/2020	M. Shankweiler	2.2	Reviewed detailed list of 295 litigation claims provided by PREPA detailing nature of litigation claims filed and preliminary assessment of status and range of claims.
1/7/2020	R. Cohen	1.0	Entered data into Relativity to aid in identifying litigation cases with multiple claimants.
1/8/2020	R. Cohen	2.9	Compared claim amounts in claims register to our analysis to determine if any claims need to be revised on the claims register.
1/8/2020	R. Cohen	1.8	Continued to compare claim amounts in claims register to our analysis to determine if any claims need to be revised on the claims register.
1/8/2020	M. Shankweiler	1.2	Analysis of certain claims for PREPA follow up to determine validity of filed claims.
1/8/2020	R. Cohen	0.3	Updated exhibits for presentation to reflect claim amounts in addition to claim counts.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
1/9/2020	R. Cohen	2.9	Prepared a listing of wrong debtor claims and the reason why they should be objected to.
1/9/2020	M. Shankweiler	2.9	Reviewed litigation claims detail to determine nature of claim and potential range.
1/9/2020	M. Shankweiler	2.6	Continued to review litigation claims detail to determine nature of claims and reconciliation issues.
1/9/2020	R. Cohen	2.4	Compared claim amounts in claims register to our analysis to determine if any claims need to be revised on the claims register.
1/9/2020	R. Cohen	1.3	Analyzed new claims that were transferred to PREPA to determine disposition.
1/9/2020	M. Shankweiler	1.1	Reviewed claims filed in error against PREPA for purposes of transferring to other Title III entities.
1/9/2020	R. Cohen	0.9	Continued to prepare a listing of wrong Debtor claims and the reason why they should be objected to.
1/10/2020	R. Cohen	2.9	Compared claim amounts in claims register to our analysis to determine if any claims need to be revised on the claims register.
1/10/2020	R. Cohen	2.6	Prepared a listing of claims PREPA is not liable for and the reason why they should be objected to.
1/10/2020	M. Shankweiler	1.9	Evaluated nature of additional litigation proofs of claim for discussions with PREPA management.
1/10/2020	M. Shankweiler	0.8	Reviewed claims related to bond underwriters to determine validity of claims.
1/10/2020	M. Shankweiler	0.7	Reviewed \$35 million claim filed against PREPA for GDB bonds to determine validity of claim.
1/10/2020	R. Cohen	0.5	Continued to compare claim amounts in claims register to our analysis to determine if any claims need to be revised on the claims register.
1/13/2020	M. Shankweiler	2.9	Reviewed litigation claim detail to determine information required to determine claim value.
1/13/2020	M. Shankweiler	1.6	Continued to review litigation claim detail to determine information required to determine claim value.
1/13/2020	R. Cohen	0.8	Identified if certain claimants were included in the Schedules.
1/13/2020	R. Cohen	0.4	Prepared a list of litigation claims for PREPA's legal division to review.
1/14/2020	R. Cohen	2.9	Uploaded information to Relativity related to settlement calculations for litigation claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
1/14/2020	M. Shankweiler	2.7	Reviewed litigation claims detail to determine nature of litigation for discussion with PREPA management.
1/14/2020	M. Shankweiler	1.3	Reviewed claims filed against PREPA related to Puerto Rico Energy Affairs Administration for objection purposes.
1/14/2020	R. Cohen	1.1	Continued to upload information to Relativity related to settlement calculations for litigation claims.
1/14/2020	M. Shankweiler	0.8	Reviewed EcoElectrica claim in light of modified agreement.
1/14/2020	M. Shankweiler	0.8	Reviewed list of employee related claim issues in preparation for meetings with PREPA management.
1/15/2020	M. Shankweiler	1.8	Reviewed probable settlement ranges for litigation claims to establish estimates in preparation of meeting with PREPA legal team.
1/15/2020	R. Cohen	1.5	Analyzed claims marked as judgment/ settlement claims to confirm categorization and to determine if any of these claims have been paid.
1/15/2020	M. Shankweiler	1.1	Reviewed claims filed against PREPA which should have been filed against other title III entities.
1/15/2020	M. Shankweiler	0.8	Reviewed additional claims filed against PREPA related to the Green Energy Fund Reservation Agreements with the Puerto Rico Energy Affairs Administration.
1/15/2020	R. Cohen	0.4	Analyzed claims marked as Governmental Authority Claims to determine if they are obligations of PREPA.
1/16/2020	R. Cohen	2.9	Prepared a schedule illustrating the settlement value of litigation claims compared to the total claim amount.
1/16/2020	M. Shankweiler	2.1	Reviewed open litigation claims requiring reconciliation.
1/16/2020	M. Shankweiler	1.0	Reviewed latest modifications to litigation claims based on input from PREPA legal team.
1/16/2020	M. Shankweiler	0.8	Prepared communication summarizing litigation claims status for Proskauer.
1/16/2020	R. Cohen	0.3	Continued to prepare a schedule illustrating the settlement value of litigation claims compared to the total claim amount.
1/17/2020	M. Shankweiler	0.7	Drafted communication template for trade creditors related to claims reconciliation issues.
1/21/2020	R. Cohen	1.8	Analyzed PREPA's estimate for Christmas Bonus claims with claim amounts to determine if additional investigation is necessary.
1/21/2020	M. Shankweiler	1.3	Reviewed employee-related Christmas bonus details compared with claims filed by PREPA employees.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
1/21/2020	M. Shankweiler	0.4	Reviewed updated proposed email correspondence to trade creditors to facility reconciliation.
1/22/2020	R. Cohen	2.9	Continued to review supporting documentation provided by PREPA related to claimants requesting a return of their deposit.
1/22/2020	R. Cohen	2.9	Reviewed supporting documentation provided by PREPA related to claimants requesting a return of their deposit.
1/22/2020	R. Cohen	1.6	Continued to review supporting documentation provided by PREPA related to claimants requesting a return of their deposit.
1/22/2020	M. Shankweiler	0.9	Reviewed UTIER claim detail input into claims system to assess need for additional data to assess claim amount.
1/23/2020	R. Cohen	2.9	Analyzed litigation claims to determine if any follow up questions are needed on settlement estimates.
1/23/2020	M. Shankweiler	2.9	Reviewed claims identified for objection based on incorrect debtor claim.
1/23/2020	R. Cohen	1.4	Prepared exhibits illustrating the current status of claims.
1/23/2020	M. Shankweiler	1.1	Analyzed litigation claims support identifying estimated range of settlement.
1/23/2020	R. Cohen	0.6	Investigated Christmas bonus claims where PREPA's estimate for the bonus was significantly different.
1/23/2020	M. Shankweiler	0.5	Continued to review details of claims to confirm appropriately identified for objection.
1/23/2020	R. Cohen	0.3	Continued to analyze litigation claims to determine if any follow up questions are needed on settlement estimates.
1/24/2020	R. Cohen	2.7	Analyzed litigation claims to determine if any follow up questions are needed on settlement estimates.
1/24/2020	M. Shankweiler	1.4	Continued to review detail of claims to confirm need for follow up due to claim deficiencies.
1/24/2020	M. Shankweiler	1.3	Reviewed litigation case detail prepared by PREPA.
1/24/2020	M. Shankweiler	1.1	Reviewed employee obligations provided by PREPA and compared to claim amounts filed by employees.
1/24/2020	R. Cohen	0.7	Compared PREPA's Christmas Bonus Calculations to Christmas Bonus claims to determine if claimant should provide additional information.
1/24/2020	M. Shankweiler	0.7	Reviewed latest summary of status of customer claims.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
1/24/2020	R. Cohen	0.2	Identified a duplicative claim to be added to the duplicates objection exhibit.
1/24/2020	R. Cohen	0.2	Uploaded supporting documents for certain bond indemnification claims.
1/27/2020	M. Shankweiler	2.9	Continued to evaluate treatment of claims to confirm appropriate designation for objection.
1/27/2020	M. Shankweiler	2.9	Evaluated underlying support of claims to be objected to on account of PREPA not being liable to confirm appropriate treatment.
1/27/2020	M. Shankweiler	2.3	Reviewed claims filed against PREPA but identified as being obligations of other Commonwealth entities to confirm objection status.
1/27/2020	R. Cohen	0.6	Prepared a listing of amounts owed to AIG under certain insurance policies so that PREPA can easily analyze and determine if payment was made.
1/28/2020	M. Shankweiler	2.9	Reviewed select claims in amounts greater than \$100,000 in order to evaluate proposed treatment for resolution.
1/28/2020	R. Cohen	0.5	Reviewed employee information provided by PREPA to confirm certain claimant's employment by PREPA.
1/29/2020	R. Cohen	2.9	Reviewed employee information provided by PREPA to confirm certain claimant's employment by PREPA.
1/29/2020	R. Cohen	2.5	Uploaded information to Relativity for certain employee claims to aid in the reconciliation of these claims.
1/29/2020	R. Cohen	1.6	Continued to review employee information provided by PREPA to confirm certain claimant's employment by PREPA.
1/29/2020	M. Shankweiler	1.6	Reviewed detail of claims for which PREPA is not liable designated for objection.
1/29/2020	M. Shankweiler	0.6	Reviewed employee claims detail for those claims requiring follow up communication.
1/30/2020	M. Shankweiler	2.5	Evaluated range of settlement for certain litigation claims developed by PREPA legal team.
1/30/2020	R. Cohen	1.6	Reviewed employee information provided by PREPA to confirm certain claimant's employment by PREPA.
1/30/2020	R. Cohen	1.2	Identified certain claims for wrong Debtor objections based on the department the claim was filed against.
1/30/2020	R. Cohen	1.1	Reviewed certain claims to confirm claim should not be a claim against PREPA.

Date	Professional	Hours	Description
11. Claim Analysis/Accounting			
1/31/2020	R. Cohen	2.5	Prepared an exhibit that estimates the size of the unsecured claims pool.
Task Code Total Hours		345.0	

15. Travel Time			
12/3/2019	R. Cohen	2.9	Traveled from JFK to SJU (time billed at 50%) for meetings with PREPA.
12/3/2019	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.
12/4/2019	M. Shankweiler	2.9	Traveled from New York to PREPA headquarters in San Juan (time charged at 50%).
12/4/2019	M. Shankweiler	0.1	Continued to travel from New York to PREPA headquarters in San Juan (time charged at 50%).
12/5/2019	M. Shankweiler	2.9	Traveled from San Juan to New York (time charged at 50%) after PREPA meetings.
12/5/2019	M. Shankweiler	0.1	Continued to travel from San Juan to New York (time charged at 50%) after PREPA meetings.
12/6/2019	R. Cohen	2.9	Traveled from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/6/2019	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/8/2019	R. Cohen	2.9	Traveled from JFK to SJU (time billed at 50%) for meetings with PREPA.
12/8/2019	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.
12/11/2019	R. Cohen	2.9	Traveled from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/11/2019	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/16/2019	R. Cohen	2.9	Traveled from JFK to SJU (time billed at 50%) for meetings with PREPA.
12/16/2019	M. Shankweiler	2.9	Traveled from New York to PREPA headquarters in San Juan (time charged at 50%).
12/16/2019	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.

Date	Professional	Hours	Description
15. Travel Time			
12/16/2019	M. Shankweiler	0.1	Continued to travel from New York to PREPA headquarters in San Juan (time charged at 50%).
12/19/2019	M. Shankweiler	2.9	Traveled from San Juan to New York (time charged at 50%) after PREPA meetings.
12/19/2019	R. Cohen	2.9	Traveled from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/19/2019	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) after meetings with PREPA.
12/19/2019	M. Shankweiler	0.1	Continued to travel from San Juan to New York (time charged at 50%) after PREPA meetings.
1/14/2020	R. Cohen	2.9	Traveled from JFK to SJU (time billed at 50%) for meetings with PREPA.
1/14/2020	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.
1/15/2020	M. Shankweiler	2.9	Traveled from New York to San Juan (time charged at 50%) for meetings with PREPA management and Diaz & Vazquez re: claims reconciliation issues.
1/15/2020	M. Shankweiler	0.1	Continued to travel from New York to San Juan (time charged at 50%) for meetings with PREPA management and Diaz & Vazquez re: claims reconciliation issues.
1/17/2020	M. Shankweiler	2.9	Traveled from San Juan to New York (time charged at 50%) after PREPA meetings.
1/17/2020	R. Cohen	2.9	Traveled from SJU to JFK (time billed at 50%) after meetings with PREPA.
1/17/2020	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) after meetings with PREPA.
1/17/2020	M. Shankweiler	0.1	Continued to travel from San Juan to New York (time charged at 50%) after PREPA meetings.
1/28/2020	R. Cohen	2.9	Traveled from JFK to SJU (time billed at 50%) for meetings with PREPA.
1/28/2020	R. Cohen	0.6	Continued to travel from JFK to SJU (time billed at 50%) for meetings with PREPA.
1/29/2020	M. Shankweiler	2.0	Traveled from New York to San Juan (time charged at 50%) for meetings with PREPA management and Diaz & Vazquez re: claims reconciliation issues.

Date	Professional	Hours	Description
15. Travel Time			
1/31/2020	M. Shankweiler	2.9	Traveled from San Juan to New York (time charged at 50%) after PREPA meetings.
1/31/2020	R. Cohen	2.9	Traveled from SJU to JFK (time billed at 50%) after meetings with PREPA.
1/31/2020	R. Cohen	0.6	Continued to travel from SJU to JFK (time billed at 50%) after meetings with PREPA.
Task Code Total Hours		57.9	
31. Planning			
12/10/2019	R. Cohen	0.4	Prepared a list of outstanding items related to certain claim types and objections.
12/27/2019	R. Cohen	0.7	Prepared questions that will help guide the reconciliation process going forward.
1/3/2020	R. Cohen	2.9	Prepared a presentation that summarizes the status of BRG's reconciliation efforts as well as outstanding questions.
1/3/2020	R. Cohen	2.1	Continued to prepare a presentation that summarizes the status of BRG's reconciliation efforts as well as outstanding questions.
1/6/2020	R. Cohen	2.3	Prepared slides discussing our status regarding the reconciliation status of certain claim categories.
1/6/2020	M. Shankweiler	1.1	Drafted sections of update for counsel re: status of claims resolution efforts.
1/7/2020	M. Shankweiler	0.8	Commented on summary presentation of claims reconciliation update for Proskauer.
1/8/2020	M. Shankweiler	1.9	Revised report to Proskauer re: current reconciliation efforts.
1/9/2020	M. Shankweiler	0.9	Drafted letter template for trade creditors requesting updated claims information to expedite reconciliation process.
1/13/2020	R. Cohen	0.7	Prepared questions related to employee claims that will aid in the determination if certain claims are valid.
1/21/2020	R. Cohen	2.6	Prepared a presentation that provides an update to the status of employee claims and the UTIER claim.
1/21/2020	M. Shankweiler	1.9	Drafted report to Proskauer re: UTIER claim reconciliation procedures and process.
1/23/2020	M. Shankweiler	2.3	Developed discussion points for call with Proskauer.
1/24/2020	R. Cohen	2.2	Prepared slides that provide more detail into our reasoning for certain objection types.

Date	Professional	Hours	Description
31. Planning			
1/24/2020	M. Shankweiler	2.1	Drafted update report to Proskauer detailing status of and issues related to claims reconciliation process.

Task Code Total Hours

24.9

32. Document Review

12/3/2019	M. Shankweiler	1.9	Reviewed disclosure statement Commonwealth to evaluate claim treatment protocol.
12/6/2019	M. Shankweiler	2.3	Read Commonwealth Plan of Adjustment to determine treatment of bond claims.
12/9/2019	M. Shankweiler	0.8	Reviewed motion related to rejection of non-residential real property lease of PRIDCO.
12/10/2019	M. Shankweiler	1.4	Reviewed Plan of Adjustment of Commonwealth regarding treatment of litigation claims as guide for PREPA treatment.
12/20/2019	M. Shankweiler	1.4	Read sections of Commonwealth Plan of Adjustment related to claim dispute resolution.
1/6/2020	M. Shankweiler	0.9	Reviewed court filings related to bond claims issues.
1/15/2020	M. Shankweiler	0.9	Reviewed treatment of claims related to holders of GDB bonds asserted against Title III entities.
1/17/2020	M. Shankweiler	1.1	Read CW Plan of Adjustment related to claims resolution issues.
1/21/2020	M. Shankweiler	2.5	Read CW Plan on procedural issues related to resolution of claims and impact on PREPA claims.
1/21/2020	M. Shankweiler	1.9	Reviewed claims treatment section of CW Plan to evaluate proposed treatment of litigation claims.
1/22/2020	M. Shankweiler	2.7	Reviewed Plan of Adjustment provisions related to claims treatment as model for PREPA claims resolution.
1/22/2020	M. Shankweiler	2.3	Reviewed Disclosure Statement provisions related to background on claims resolution issues.
1/24/2020	M. Shankweiler	0.9	Developed agenda of open point for meetings with PREPA management during week of January 27, 2020.
1/24/2020	M. Shankweiler	0.6	Reviewed court decision related to UTIER petition to understand potential impact on UTIER claim.
1/28/2020	M. Shankweiler	1.2	Reviewed relevant documents for update on status of issues impacting PREPA proceedings and impact on claims resolution issues.
1/28/2020	M. Shankweiler	0.8	Continued to review Commonwealth Plan of Adjustment related to claims resolution.

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Invoice for the 12/1/2019 - 1/31/2020 Period

Date	Professional	Hours	Description
32. Document Review			
1/30/2020	M. Shankweiler	1.6	Reviewed omnibus claims objections filed in court and ultimate disposition of objections at most recent hearing.
1/31/2020	M. Shankweiler	2.5	Reviewed latest ADR motion filed in court to understand proposed procedural issues required for resolution of certain trade and litigation claims.
<i>Task Code Total Hours</i>		27.7	
Total Hours		575.3	

The Financial Oversight and Management**Board for Puerto Rico, as representative of****Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit E: Expenses By Category**

For the Period 12/1/2019 through 1/31/2020

Expense Category	Amount
01. Travel - Airline	\$4,259.60
02. Travel - Train and Bus	\$38.75
03. Travel - Taxi	\$1,316.20
08. Travel - Hotel/Lodging	\$7,754.15
10. Meals	\$1,257.69
11. Telephone, Fax and Internet	\$119.90
Total Expenses for the Period 12/1/2019 through 1/31/2020	\$14,746.29

EXHIBIT F

Monthly Expense Detail

The Financial Oversight and Management Board for Puerto Rico, as representative of**Puerto Rico Electric Power Authority****Berkeley Research Group, LLC****Exhibit F: Expense Detail**

For the Period 12/1/2019 through 1/31/2020

Date	Professional	Amount	Description
01. Travel - Airline			
12/3/2019	R. Cohen	\$498.70	One way economy flight from JFK to SJU for PREPA meetings.
12/6/2019	R. Cohen	\$103.70	One way economy flight from SJU to JFK for PREPA trip.
12/8/2019	R. Cohen	\$411.70	One way economy flight from JFK to SJU for meetings at PREPA.
12/11/2019	R. Cohen	\$218.70	One way economy flight from SJU to JFK for PREPA trip.
12/16/2019	R. Cohen	\$748.70	One way economy flight from JFK to SJU for meetings at PREPA.
12/19/2019	R. Cohen	\$325.70	One way economy flight from SJU to JFK for PREPA trip.
12/19/2019	M. Shankweiler	\$778.40	Round trip economy flight from JFK to/from SJU for PREPA on 12/16/2019 to 12/19/2019.
1/15/2020	M. Shankweiler	\$433.00	Round trip economy flight from JFK to/from SJU while on PREPA on 1/15/2020 to 1/17/2020.
1/17/2020	R. Cohen	\$428.00	Round trip economy flight from JFK to/from SJU on 1/14/2020 to 1/17/2020.
1/31/2020	R. Cohen	\$313.00	Round trip economy flight from JFK to/from SJU on 1/28/2020 to 1/31/2020.
Expense Category Total		\$4,259.60	

02. Travel - Train and Bus

12/3/2019	R. Cohen	\$7.75	Air Tran to JFK airport for trip to PREPA office.
12/16/2019	R. Cohen	\$7.75	Fare for the airtran to JFK airport for flight to PREPA.
1/14/2020	R. Cohen	\$7.75	Air Train from subway to JFK airport for PREPA trip.
1/17/2020	M. Shankweiler	\$7.75	Subway from JFK to home while on PREPA.

Berkeley Research Group, LLC

Invoice for the 12/1/2019 - 1/31/2020 Period

Date	Professional	Amount	Description
02. Travel - Train and Bus			
1/31/2020	R. Cohen	\$7.75	Airtrain from JFK airport to subway after flight from SJU.
Expense Category Total		\$38.75	
03. Travel - Taxi			
12/3/2019	R. Cohen	\$25.00	Taxi to hotel from airport in Puerto Rico.
12/4/2019	R. Cohen	\$6.91	Taxi from hotel to PREPA offices.
12/4/2019	R. Cohen	\$7.35	Taxi from PREPA offices to hotel.
12/4/2019	M. Shankweiler	\$25.00	Taxi from San Juan airport to PREPA headquarters.
12/4/2019	M. Shankweiler	\$70.63	Taxi to JFK to catch flight to Puerto Rico for PREPA trip.
12/5/2019	M. Shankweiler	\$7.93	Taxi from hotel to PREPA headquarters.
12/5/2019	R. Cohen	\$6.88	Taxi from hotel to PREPA offices.
12/5/2019	M. Shankweiler	\$17.15	Taxi from PREPA headquarters to SJU.
12/6/2019	R. Cohen	\$8.04	Taxi from hotel to PREPA offices.
12/6/2019	R. Cohen	\$104.37	Taxi from JFK to home after trip to PREPA.
12/6/2019	R. Cohen	\$12.48	Taxi from PREPA offices to SJU.
12/8/2019	R. Cohen	\$85.07	Taxi from home to JFK for trip to PREPA.
12/8/2019	R. Cohen	\$25.00	Taxi from SJU to hotel.
12/9/2019	R. Cohen	\$6.90	Taxi from hotel to PREPA offices.
12/10/2019	R. Cohen	\$6.88	Taxi from hotel to PREPA offices.
12/11/2019	R. Cohen	\$10.15	Taxi from hotel to PREPA offices.
12/11/2019	R. Cohen	\$96.97	Taxi from JFK to home after PREPA trip.
12/16/2019	R. Cohen	\$25.00	Taxi from SJU to hotel.
12/17/2019	R. Cohen	\$6.98	Taxi from hotel to PREPA offices.
12/17/2019	R. Cohen	\$10.10	Taxi from PREPA offices to hotel.
12/18/2019	R. Cohen	\$7.23	Taxi from hotel to PREPA offices.

Date

Professional

03. Travel - Taxi

12/18/2019	M. Shankweiler	\$10.44	Taxi from PREPA Headquarters back to hotel.
12/19/2019	R. Cohen	\$7.01	Taxi from hotel to PREPA offices.
12/19/2019	M. Shankweiler	\$13.86	Taxi from hotel to SJU.
12/19/2019	R. Cohen	\$142.35	Taxi from JFK to home after PREPA trip.
12/19/2019	M. Shankweiler	\$73.70	Taxi home from JFK after PREPA trip.
1/15/2020	M. Shankweiler	\$70.63	Taxi from home to JFK for flight to San Juan while on PREPA.
1/15/2020	R. Cohen	\$10.89	Taxi from hotel to PREPA's offices.
1/15/2020	R. Cohen	\$8.67	Taxi from PREPA offices to hotel in San Juan.
1/15/2020	R. Cohen	\$25.00	Taxi from SJU to hotel.
1/15/2020	M. Shankweiler	\$30.00	Taxi from SJU to PREPA headquarters.
1/16/2020	M. Shankweiler	\$14.12	Taxi from Diaz & Vazquez office to hotel in San Juan.
1/16/2020	M. Shankweiler	\$18.51	Taxi from hotel in San Juan to Diaz & Vazquez office while on PREPA.
1/17/2020	M. Shankweiler	\$12.50	Taxi from home to JFK for PREPA trip.
1/17/2020	R. Cohen	\$6.39	Taxi from hotel to PREPA offices.
1/17/2020	R. Cohen	\$11.83	Taxi from PREPA offices to SJU.
1/17/2020	R. Cohen	\$100.00	Taxi home from JFK after PREPA trip.
1/28/2020	R. Cohen	\$71.80	Taxi from BRG NY office to JFK for flight to SJU for PREPA meetings.
1/28/2020	R. Cohen	\$25.00	Taxi from SJU to hotel in San Juan.
1/29/2020	R. Cohen	\$6.62	Taxi from hotel in San Juan to PREPA offices.
1/29/2020	M. Shankweiler	\$27.00	Taxi from SJU to PREPA headquarters.
1/31/2020	R. Cohen	\$46.00	Taxi from BRG NY office to home in NJ after working late on PREPA related project on 2/4/2020.
1/31/2020	R. Cohen	\$11.86	Taxi from hotel to SJU for PREPA trip.

Expense Category Total**\$1,316.20**

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Invoice for the 12/1/2019 - 1/31/2020 Period

Date	Professional	Amount	Description
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08. Travel - Hotel/Lodging

12/5/2019	M. Shankweiler	\$370.67	1 Night hotel during PREPA trip on 12/4/2019 to 12/5/2019.
12/6/2019	R. Cohen	\$1,182.36	3 Night hotel stay in Puerto Rico for meetings with PREPA to on 12/3/2019 to 12/6/2019.
12/11/2019	R. Cohen	\$883.21	3 Night hotel stay in San Juan for PREPA meetings on 12/8/2019 to 12/11/2019.
12/19/2019	R. Cohen	\$773.77	3 Night hotel stay in Puerto Rico for PREPA meetings on 12/16/2019 to 12/19/2019.
12/19/2019	M. Shankweiler	\$648.39	3 Night hotel stay in San Juan on 12/16/2019 to 12/19/2019.
1/17/2020	R. Cohen	\$1,510.21	2 Night hotel stay in San Juan for PREPA meetings on 1/15/2020 to 1/17/2020.
1/17/2020	M. Shankweiler	\$946.98	2 Night hotel stay in San Juan while on PREPA on 1/15/2020 through 1/17/2020.
1/17/2020	M. Shankweiler	\$615.79	2 Night hotel stay in San Juan while on PREPA on 1/29/2020 to 1/31/2020.
1/31/2020	R. Cohen	\$822.77	3 Night stay in San Juan for PREPA meetings on 1/28/2020 to 1/31/2020.

Expense Category Total**\$7,754.15****10. Meals**

12/3/2019	R. Cohen	\$40.00	Dinner at airport prior to flight to Puerto Rico for PREPA meetings.
12/4/2019	R. Cohen	\$15.00	Breakfast at hotel prior to meetings at PREPA.
12/4/2019	R. Cohen	\$17.79	Dinner during stay in Puerto Rico for PREPA meetings.
12/4/2019	M. Shankweiler	\$32.59	Dinner in San Juan during PREPA trip.
12/4/2019	R. Cohen	\$7.00	Lunch while in Puerto Rico for PREPA meetings.
12/5/2019	R. Cohen	\$15.00	Breakfast at hotel prior to PREPA meetings.
12/5/2019	M. Shankweiler	\$15.00	Breakfast in Puerto Rico before PREPA meetings.
12/5/2019	R. Cohen	\$28.00	Dinner while in Puerto Rico for PREPA meetings.
12/5/2019	R. Cohen	\$13.92	Lunch for R. Cohen and M. Shankweiler during trip to Puerto Rico for PREPA meetings.
12/5/2019	M. Shankweiler	\$19.87	Lunch in Puerto Rico for PREPA meetings.

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Invoice for the 12/1/2019 - 1/31/2020 Period

Date

Professional

10. Meals

12/5/2019	R. Cohen	\$8.37	Lunch in Puerto Rico for PREPA meetings.
12/6/2019	R. Cohen	\$15.00	Breakfast at hotel prior to PREPA meetings.
12/6/2019	R. Cohen	\$30.75	Dinner whiler traveling home from PREPA trip.
12/6/2019	R. Cohen	\$8.02	Lunch in Puerto Rico for PREPA meetings.
12/8/2019	R. Cohen	\$30.39	Dinner at JFK prior to flight to SJU for PREPA meetings.
12/9/2019	R. Cohen	\$5.26	Breakfast at hotel prior to PREPA meetings.
12/9/2019	R. Cohen	\$17.79	Dinner at hotel during stay for PREPA meetings.
12/9/2019	R. Cohen	\$8.64	Lunch while in San Juan for PREPA meetings.
12/10/2019	R. Cohen	\$5.26	Breakfast at hotel prior to PREPA meetings.
12/10/2019	R. Cohen	\$25.00	Dinner while in San Juan for PREPA meetings.
12/10/2019	R. Cohen	\$24.33	Lunch while in San Juan for PREPA meetings.
12/11/2019	R. Cohen	\$5.26	Breakfast at hotel prior to PREPA meetings.
12/11/2019	R. Cohen	\$29.76	Dinner while traveling home from PREPA trip.
12/11/2019	R. Cohen	\$24.33	Lunch while in San Juan for PREPA meetings.
12/16/2019	R. Cohen	\$26.83	Dinner at JFK prior to flight to PREPA.
12/16/2019	M. Shankweiler	\$24.05	Dinner while traveling to San Juan for PREPA.
12/17/2019	R. Cohen	\$5.26	Breakfast at hotel prior to PREPA meetings.
12/17/2019	R. Cohen	\$9.79	Dinner at hotel after meetings at PREPA.
12/17/2019	M. Shankweiler	\$40.00	Dinner in San Juan during PREPA trip.
12/17/2019	R. Cohen	\$7.16	Lunch during visit to PREPA.
12/17/2019	M. Shankweiler	\$21.93	Lunch in San Juan while working on PREPA.
12/18/2019	R. Cohen	\$15.00	Breakfast at hotel prior to PREPA meetings.
12/18/2019	R. Cohen	\$15.00	Dinner at hotel after PREPA meetings.
12/18/2019	R. Cohen	\$17.12	Lunch in San Juan during visit to PREPA.

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Invoice for the 12/1/2019 - 1/31/2020 Period

Date

Professional

10. Meals

12/19/2019	R. Cohen	\$5.26	Breakfast at hotel prior to PREPA meetings.
12/19/2019	M. Shankweiler	\$28.18	Dinner at SJU while traveling back from San Juan.
12/19/2019	R. Cohen	\$30.75	Dinner while traveling home from PREPA trip.
12/19/2019	M. Shankweiler	\$12.37	Lunch in San Juan during PREPA trip.
12/19/2019	R. Cohen	\$17.12	Lunch in San Juan during visit to PREPA.
1/14/2020	R. Cohen	\$15.00	Breakfast at hotel prior to PREPA meetings.
1/14/2020	R. Cohen	\$19.20	Dinner at JFK prior to flight to PREPA.
1/15/2020	R. Cohen	\$27.15	Lunch for R. Cohen and M. Shankweiler in San Juan during PREPA meetings.
1/16/2020	M. Shankweiler	\$28.50	Breakfast for M. Shankweiler and R. Cohen on PREPA trip.
1/16/2020	M. Shankweiler	\$58.74	Dinner For M. Shankweiler and R. Cohen while on PREPA.
1/16/2020	M. Shankweiler	\$75.00	Lunch for Diaz & Vazquez (B. Mera), M. Shankweiler (BRG) and R. Cohen (BRG) while on PREPA.
1/17/2020	M. Shankweiler	\$25.35	Breakfast for M. Shankweiler and R. Cohen during PREPA trip.
1/17/2020	R. Cohen	\$26.29	Dinner at SJU before return trip from PREPA.
1/17/2020	R. Cohen	\$16.20	Lunch in San Juan during PREPA meetings.
1/17/2020	M. Shankweiler	\$14.95	Lunch in San Juan while on PREPA trip.
1/28/2020	R. Cohen	\$8.96	Dinner while traveling from JFK to SJU for PREPA meetings.
1/29/2020	R. Cohen	\$4.00	Breakfast at hotel prior to PREPA meetings.
1/29/2020	M. Shankweiler	\$68.17	Dinner for M. Shankweiler and R. Cohen while on PREPA.
1/29/2020	R. Cohen	\$16.20	Lunch during stay in San Juan for PREPA meetings.
1/30/2020	R. Cohen	\$15.00	Breakfast at hotel prior to meetings with Diaz & Vazquez in San Juan.
1/30/2020	M. Shankweiler	\$80.00	Dinner for M. Shankweiler and R. Cohen on PREPA trip.
1/31/2020	R. Cohen	\$8.05	Breakfast at SJU prior to return flight from San Juan for PREPA trip.

Berkeley Research Group, LLC

Invoice for the 12/1/2019 - 1/31/2020 Period

Date	Professional	Amount	Description
10. Meals			
1/31/2020	M. Shankweiler	\$11.49	Breakfast at SJU while traveling back form San Juan on PREPA.
1/31/2020	R. Cohen	\$21.29	Dinner at NY office while working late on PREPA related project on 2/4/2020.
Expense Category Total		\$1,257.69	
11. Telephone, Fax and Internet			
12/9/2019	M. Shankweiler	\$59.95	Monthly subscription for in-flight wifi on 11/10/2019-12/9/2019.
1/9/2020	M. Shankweiler	\$59.95	Monthly subscription for in-flight wifi on 12/10/2019- 1/9/2020.
Expense Category Total		\$119.90	
Total Expenses		\$14,746.29	

EXHIBIT H

Certification

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>,	)	Case No. 17 BK 3283-LTS
)	
Debtors ⁸	)	(Jointly Administered)

In re:)	
)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of	)	Case No. 17 BK 4780-LTS
PUERTO RICO ELECTRIC POWER AUTHORITY)	
(“PREPA”),)	
)	
Debtor.)	

**CERTIFICATION OF MARK SHANKWEILER PERTAINING TO
THE FIRST INTERIM FEE APPLICATION OF BERKELEY RESEARCH GROUP,
LLC FOR PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR CONSULTING SERVICES TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE
PERIOD FROM OCTOBER 1, 2019 THROUGH JANUARY 31, 2020**

⁸ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Mark Shankweiler, pursuant to 28 U.S.C. § 1746, declares as follows:

1. I am a Managing Director of BRG⁹ and the professional designated by the applicant, BRG, with responsibility in the Debtor's Title III Case, for compliance with the Local Rules and the terms of any order establishing procedures for interim compensation that may be entered in these Cases (together the "Guidelines"). I have personally performed or supervised the professional services rendered by BRG, and am familiar with the work performed on behalf of the FOMB by the professionals and other persons in the firm.

2. This certification is made in respect of the *Second Interim Fee Application of Berkeley Research Group, LLC, for Payment of Compensation for Services and Reimbursement of Expenses for Consulting Services to the Financial Oversight and Management Board of Puerto Rico, as Representative of Debtor Puerto Rico Electric Power Authority ("PREPA") for the Period from October 1, 2019 through January 1, 2020* (the "Application") which I have reviewed and further which has been prepared in accordance with the Guidelines.

3. In respect of the Guidelines, I certify that:

- (a) I have read the Application;
- (b) To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines;
- (c) The fees and disbursements sought are billed at rates and in accordance with practices customarily employed by BRG and generally accepted by BRG's clients; and
- (d) In providing a reimbursable service, BRG does not make a profit on that service, whether the service is performed by BRG in-house or through a third party.

⁹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

4. I certify that BRG has previously provided monthly statements of BRG's fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order, except that completing reasonable and necessary internal accounting and review procedures may have, at times, precluded filing fee statements within the time periods specified in the Interim Compensation Order.

5. I certify, under penalty of perjury, that the foregoing statements made by me are true and correct, to the best of my knowledge, information, and belief.

Dated: 3/13/2020
New York, NY

/s/ Mark Shankweiler
Mark Shankweiler
Managing Director
Berkeley Research Group, LLC
810 Seventh Avenue, Suite 4100
New York, NY 10019
(212) 782-1431
mshankweiler@thinkbrg.com

EXHIBIT I

Draft Order

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>,	)	Case No. 17 BK 3283-LTS
)	
Debtors ¹	)	(Jointly Administered)

In re:)	
)	
)	
THE FINANCIAL OVERSIGHT AND	)	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	)	Title III
)	
as representative of	)	Case No. 17 BK 4780-LTS
PUERTO RICO ELECTRIC POWER AUTHORITY)	
(“PREPA”),)	
)	
Debtor.)	

**ORDER APPROVING
SECOND INTERIM FEE APPLICATION OF BERKELEY RESEARCH GROUP, LLC
FOR PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
CONSULTING SERVICES TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD OF PUERTO RICO, AS REPRESENTATIVE OF DEBTOR,
PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE
PERIOD FROM SEPTEMBER 1, 2019 THROUGH JANUARY 31, 2020**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

Upon the application (the “Application”)² of Berkeley Research Group, LLC (“BRG”), as Title III Claims Reconciliation Agent for the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) acting as representative of the Puerto Rico Electric Power Authority (the “Debtor”) under section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),³ seeking, pursuant to (a) PROMESA sections 316 and 317, (b) Rule 2016 of the Federal Rules of Bankruptcy Procedure, (c) Local Rule 2016–1, and (d) this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Case No. 17–BK–3283, Docket No. 3269], allowance of interim compensation for professional services rendered by BRG for the period commencing September 1, 2019 through and including January 31, 2020 in the amount of **\$743,847.75** and reimbursement of its actual and necessary expenses in the amount of **\$23,412.59** incurred during the Fee Period; and, this Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is hereby **ORDERED** that:

1. The Application is GRANTED as set forth herein.
2. Compensation to BRG for professional services rendered during the Fee Period is allowed on an interim basis in the amount of **\$743,847.75**.
3. Reimbursement to Proskauer for expenses incurred during the Fee Period is allowed on an interim basis in the amount of **\$23,412.59**
4. The Debtor is authorized and directed to pay BRG all fees and expenses allowed pursuant to this order, including those that were previously held back pursuant to

² Capitalized terms not defined in this order will have the meanings ascribed to them in the Application.

³ PROMESA has been codified in 48 U.S.C. §§ 2101–2241.

the Interim Compensation Order, less any amounts previously paid for such fees and expenses under the terms of the Interim Compensation Order.

5. The compensation for professional services rendered and reimbursement of actual and necessary expenses incurred allowed pursuant to this order is without prejudice to BRG's right to seek additional compensation for services performed and expenses incurred during the Fee Period, which were not processed at the time of the Application.

6. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this order in accordance with the Application.

Dated: 3/13/2020
San Juan, Puerto Rico

Honorable Laura Taylor Swain
United States District Judge